

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
October 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 2.17				\$ 2.17
Deposit - Summit 2828	243,263.42				243,263.42
Disbursement - Summit 2833	13,343.75				13,343.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	949,688.47		2,692,351.00		3,642,039.47
Accounts Receivable	1,126,656.65				1,126,656.65
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	2,257,870.30	75,000.00	2,692,351.00	-	5,025,221.30
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				4,951,959.95	4,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	51,069,705.09	51,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 2,257,870.30	\$ 75,000.00	\$ 2,692,351.00	\$ 56,711,915.43	\$ 61,737,136.73

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
October 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 426,004.32	\$ 297.50			\$ 426,301.82
Credit Card	2,919.99				2,919.99
Customer Deposits	40,350.57				40,350.57
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Settlement Obligation		1,000,000.00			1,000,000.00
Total Current Liabilities	469,274.88	1,176,361.52	114,067.25	-	1,759,703.65
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	469,274.88	1,176,361.52	114,067.25	29,362,526.98	31,122,230.63
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,444,005.72	(1,170,106.28)	2,044,347.21	25,722,767.44	28,041,014.09
Net Income	344,589.70	68,744.76	533,936.54	-	947,271.00
Total Capital	1,788,595.42	(1,101,361.52)	2,578,283.75	27,349,388.45	30,614,906.10
Total Liabilities & Capital	\$ 2,257,870.30	\$ 75,000.00	\$ 2,692,351.00	\$ 56,711,915.43	\$ 61,737,136.73

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Ten Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 54,879.52	\$ 44,764.14	\$ 10,115.38	\$ 520,018.26	\$ 496,037.13	\$ 23,981.13
Potable Water - Commercial	889.35	1,255.44	(366.09)	7,373.52	11,116.31	(3,742.79)
Irrigation - Residential	192,495.25	133,945.65	58,549.60	1,296,108.53	1,117,434.40	178,674.13
Irrigation - Commercial	33,506.55	28,734.45	4,772.10	190,218.60	221,671.00	(31,452.40)
Golf Course Revenue	10,300.66	14,358.52	(4,057.86)	134,039.78	130,165.45	3,874.33
Monthly Base Fee	137,374.73	137,600.58	(225.85)	1,348,934.93	1,359,599.12	(10,664.19)
Conservation Fee Revenue	31,347.83	22,277.16	9,070.67	223,612.76	211,383.60	12,229.16
FTC Revenue	18,320.00	18,335.28	(15.28)	185,270.00	203,279.45	(18,009.45)
Availability Fee Revenue	476.36	353.87	122.49	3,480.61	5,390.47	(1,909.86)
Inspection Fees	5,250.00	3,604.17	1,645.83	18,750.00	36,041.67	(17,291.67)
Construction Water	1,050.00	720.83	329.17	2,800.00	7,208.33	(4,408.33)
Tap Fees	260,127.00	339,223.50	(79,096.50)	1,150,202.00	3,392,235.00	(2,242,033.00)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	17,850.00	12,254.17	5,595.83	63,750.00	122,541.67	(58,791.67)
Lease of Water	57,788.00	149,996.31	(92,208.31)	629,928.00	1,331,631.74	(701,703.74)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	155.01	564.83	(409.82)	3,803.10	9,303.79	(5,500.69)
Misc Income	3,993.70	1,912.54	2,081.16	327,122.20	28,954.18	298,168.02
Penalty & Interest Income	0.00	1,181.08	(1,181.08)	3,528.35	11,810.83	(8,282.48)
Total Revenues	825,803.96	911,082.51	(85,278.55)	6,127,074.99	8,695,804.13	(2,568,729.14)
Expenses						
Transfer to Capital Projects	1,215.88	146,471.58	(145,255.70)	343,199.73	2,615,742.06	(2,272,542.33)
Transfer to Debt Service	60,570.18	153,692.25	(93,122.07)	1,545,339.51	1,536,922.50	8,417.01
District Management	100,387.08	100,387.08	(0.00)	1,003,870.80	1,003,870.83	(0.03)
Accounting/Audit	0.00	0.00	0.00	27,309.90	24,071.00	3,238.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	119,000.00	0.00	119,000.00
Insurance & Bonds	0.00	0.00	0.00	38,366.00	105.26	38,260.74
Legal	6,267.47	14,961.70	(8,694.23)	84,979.98	109,106.65	(24,126.67)
Legal - Special	2,577.57	0.00	2,577.57	95,179.67	46,462.17	48,717.50
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Bennt Creek Regional Water Authority	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	793.60	846.18	(52.58)	21,219.43	17,588.92	3,630.51
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	51,000.00	10,000.00	41,000.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Ten Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	11,454.28	8,538.17	2,916.11	135,106.42	85,406.53	49,699.89
Office Exp	9,089.93	9,635.19	(545.26)	93,353.68	102,847.76	(9,494.08)
Treatment Facility Costs	696.09	0.00	696.09	7,449.47	0.00	7,449.47
Vehicle Expense	13,000.19	5,262.88	7,737.31	57,418.63	56,135.92	1,282.71
Utilities - Potable	19,691.57	11,458.45	8,233.12	102,607.74	110,486.49	(7,878.75)
Utilities - Irrigation	23,547.95	18,554.73	4,993.22	94,559.16	175,497.01	(80,937.85)
Utilities - Raw Water	163,720.99	92,941.47	70,779.52	494,642.38	944,265.16	(449,622.78)
MXU System - Potable	4,733.10	8,918.78	(4,185.68)	51,004.60	27,500.00	23,504.60
MXU System - Irrigation	4,922.04	9,124.23	(4,202.19)	52,698.63	27,500.00	25,198.63
Maintenance - Irrigation	17,223.93	2,120.61	15,103.32	117,295.65	334,939.79	(217,644.14)
Maintenance - Potable	4,144.88	24,306.79	(20,161.91)	102,255.37	273,431.26	(171,175.89)
Maintenance - Raw Water	53,970.42	17,209.35	36,761.07	444,266.02	321,534.81	122,731.21
Water Treatment - Potable	4,894.23	21,270.43	(16,376.20)	88,022.63	242,908.40	(154,885.77)
Water Treatment - Irrigation	0.00	0.00	0.00	10,681.45	0.00	10,681.45
Engineering - Potable	0.00	0.00	0.00		28,877.23	(28,877.23)
Engineering - Irrigation	0.00	0.00	0.00	21,080.00	25,461.01	(4,381.01)
Water Rights	29,867.13	27,301.52	2,565.61	151,670.80	172,202.66	(20,531.86)
Water Costs	13,000.00	237,081.12	(224,081.12)	418,907.64	755,101.79	(336,194.15)
Total Expenses	562,768.51	911,082.51	(348,314.00)	5,782,485.29	9,048,233.19	(3,265,747.90)
Net Income	\$ 263,035.45	\$ 0.00	263,035.45	\$ 344,589.70	(\$ 352,429.05)	697,018.75

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Ten Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	1,215.88	146,471.58	(145,255.70)	343,199.73	2,615,741.98	(2,272,542.25)
Total Revenues	1,215.88	146,471.58	(145,255.70)	1,343,199.73	2,615,741.98	(1,272,542.25)
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	125,262.73	0.00	125,262.73
Mann Lakes	297.50	0.00	297.50	1,038,547.95	0.00	1,038,547.95
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	0.00	71,000.00	(71,000.00)	109,791.79	710,000.00	(600,208.21)
Total Expenses	297.50	71,000.00	(70,702.50)	1,274,454.97	710,000.00	564,454.97
Net Income	\$ 918.38	\$ 75,471.58	(74,553.20)	\$ 68,744.76	\$ 1,905,741.98	(1,836,997.22)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Ten Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 201.92	\$ 4,374.25	(4,172.33)	\$ 14,662.58	\$ 43,742.50	(29,079.92)
Transfer from Operating Fund	60,570.18	153,692.25	(93,122.07)	1,545,339.51	1,536,922.50	8,417.01
Total Revenues	60,772.10	158,066.50	(97,294.40)	1,560,002.09	1,580,665.00	(20,662.91)
Expenses						
Bond Interest	0.00	0.00	0.00	684,403.12	684,403.50	(0.38)
Debt Principal - West South Platte	0.00	0.00	0.00	340,000.00	0.00	340,000.00
Admin Costs	21.70	0.00	21.70	1,662.43	0.00	1,662.43
Total Expenses	21.70	0.00	21.70	1,026,065.55	684,403.50	341,662.05
Net Income	\$ 60,750.40	\$ 158,066.50	(97,316.10)	\$ 533,936.54	\$ 896,261.50	(362,324.96)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Ten Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00