

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of February 28, 2022**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
<b>Assets</b>					
<b>Current Assets</b>					
<b>Cash and Cash Equivalents</b>					
Cash in Trust UMB Bank - 2018 Bonds	1,152,986.28	0.00	2,626,549.30	0.00	3,779,535.58
Citywide - 2828	148,503.94	0.00	0.00	0.00	148,503.94
Citywide - 2833	20,000.00	0.00	0.00	0.00	20,000.00
Citywide - 4767	480,868.01	0.00	0.00	0.00	480,868.01
<b>Total Cash and Cash Equivalents</b>	<b>1,802,358.23</b>	<b>0.00</b>	<b>2,626,549.30</b>	<b>0.00</b>	<b>4,428,907.53</b>
Accounts Receivable	794,843.68	0.00	0.00	0.00	794,843.68
Allowance for Doubtful Account	(74,524.16)	0.00	0.00	0.00	(74,524.16)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	75,000.00
Prepaid Expenses	41,101.00	0.00	0.00	0.00	41,101.00
Utility Billing Receivable	178,306.69	0.00	0.00	0.00	178,306.69
<b>Total Current Assets</b>	<b>2,742,085.44</b>	<b>75,000.00</b>	<b>2,626,549.30</b>	<b>0.00</b>	<b>5,443,634.74</b>
<b>Fixed Assets</b>					
Accumulated Depreciation	0.00	0.00	0.00	(23,366,102.54)	(23,366,102.54)
Construction in Progress	0.00	0.00	0.00	5,147,632.90	5,147,632.90
Office Furniture	0.00	0.00	0.00	3,579.15	3,579.15
Operating System and Storage	0.00	0.00	0.00	61,632,596.35	61,632,596.35
Vehicles	0.00	0.00	0.00	188,860.00	188,860.00
Water Rights	0.00	0.00	0.00	4,683,684.12	4,683,684.12
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>48,290,249.98</b>	<b>48,290,249.98</b>
<b>Long Term Assets</b>					
Deferred Charge on Refunding	0.00	0.00	0.00	5,104,856.98	5,104,856.98
<b>Total Long Term Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,104,856.98</b>	<b>5,104,856.98</b>
<b>Total Assets</b>	<b>2,742,085.44</b>	<b>75,000.00</b>	<b>2,626,549.30</b>	<b>53,395,106.96</b>	<b>58,838,741.70</b>

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of February 28, 2022**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
<b>Liabilities and Equity</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	353,842.56	8.38	0.00	0.00	353,850.94
Accrued Interest	0.00	0.00	109,691.17	0.00	109,691.17
Citywide Credit Card	3,741.15	0.00	0.00	0.00	3,741.15
Contingent Legal Liability	100,000.00	0.00	0.00	0.00	100,000.00
Customer Deposits	40,350.55				40,350.55
Kum & Go Credit Card	1,891.72	0.00	0.00	0.00	1,891.72
Retainage Payable	0.00	176,064.02	0.00	0.00	176,064.02
<b>Total Current Liabilities</b>	<b>499,825.98</b>	<b>176,072.40</b>	<b>109,691.17</b>	<b>0.00</b>	<b>785,589.55</b>
<b>Long Term Liabilities</b>					
2018A Bond Premium	0.00	0.00	0.00	784,264.26	784,264.26
2018A Bonds Payable	0.00	0.00	0.00	19,230,000.00	19,230,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,535,000.00	6,535,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	38,288.67	38,288.67
Due to West South Platte	0.00	0.00	0.00	2,230,169.06	2,230,169.06
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,817,721.99</b>	<b>28,817,721.99</b>
<b>Total Liabilities</b>	<b>499,825.98</b>	<b>176,072.40</b>	<b>109,691.17</b>	<b>28,817,721.99</b>	<b>29,603,311.54</b>
<b>Equity</b>					
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	(46,753,788.00)
Current Year Earnings	508,864.55	(8.38)	4,228.93	0.00	513,085.10
Fund Balance	1,733,394.91	(101,064.02)	2,512,629.20	22,950,763.96	27,095,724.05
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	48,380,409.01
<b>Total Equity</b>	<b>2,242,259.46</b>	<b>(101,072.40)</b>	<b>2,516,858.13</b>	<b>24,577,384.97</b>	<b>29,235,430.16</b>
<b>Total Liabilities and Equity</b>	<b>2,742,085.44</b>	<b>75,000.00</b>	<b>2,626,549.30</b>	<b>53,395,106.96</b>	<b>58,838,741.70</b>

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 28 February 2022**

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Availability Fee Revenue	\$0.00	\$136.00	-\$136.00	-100.0%	\$0.00	\$272.00	-\$272.00	-100.0%
Conservation Fee Revenue	\$4,357.49	\$7,011.00	-\$2,653.51	-37.85%	\$12,004.98	\$14,022.00	-\$2,017.02	-14.38%
Construction Water	\$350.00	\$500.00	-\$150.00	-30.0%	\$1,250.00	\$1,000.00	\$250.00	25.0%
Failure to Connect Revenue	\$210.00	\$8,952.00	-\$8,742.00	-97.65%	\$210.00	\$17,904.00	-\$17,694.00	-98.83%
Inspection Fees	\$4,200.00	\$6,000.00	-\$1,800.00	-30.0%	\$15,000.00	\$12,000.00	\$3,000.00	25.0%
Interest Income	\$67.01	\$93.00	-\$25.99	-27.95%	\$109.58	\$185.00	-\$75.42	-40.77%
Irrigation - Residential	\$956.11	\$0.00	\$956.11		\$2,970.15	\$0.00	\$2,970.15	
Lease of Water	\$83,132.00	\$110,000.00	-\$26,868.00	-24.43%	\$245,512.00	\$220,000.00	\$25,512.00	11.6%
Meter Fees	\$7,700.00	\$11,000.00	-\$3,300.00	-30.0%	\$27,500.00	\$22,000.00	\$5,500.00	25.0%
Misc Income	\$5,860.24	\$14,583.00	-\$8,722.76	-59.81%	\$9,335.44	\$29,166.00	-\$19,830.56	-67.99%
Monthly Base Fee Revenue	\$147,932.15	\$143,253.00	\$4,679.15	3.27%	\$294,705.15	\$286,506.00	\$8,199.15	2.86%
Penalty & Interest Income	\$1,566.60	\$1,250.00	\$316.60	25.33%	\$3,308.02	\$2,500.00	\$808.02	32.32%
Potable Water - Commercial	\$386.26	\$1,148.00	-\$761.74	-66.35%	\$1,071.56	\$2,295.00	-\$1,223.44	-53.31%
Potable Water - Residential	\$49,624.19	\$60,466.00	-\$10,841.81	-17.93%	\$111,343.14	\$120,931.00	-\$9,587.86	-7.93%
Tap Fees	\$114,709.00	\$163,870.00	-\$49,161.00	-30.0%	\$409,675.00	\$327,740.00	\$81,935.00	25.0%
Transfer from Capital Projects	\$70,267.05	\$0.00	\$70,267.05		\$84,988.30	\$0.00	\$84,988.30	
<b>Total Revenue</b>	<b>\$491,318.10</b>	<b>\$528,262.00</b>	<b>-\$36,943.90</b>	<b>-7.0%</b>	<b>\$1,218,983.32</b>	<b>\$1,056,521.00</b>	<b>\$162,462.32</b>	<b>15.4%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	-\$11,829.26	-\$19,402.00	\$7,572.74	39.03%	-\$30,413.46	-\$38,804.00	\$8,390.54	21.62%
Contract - Treatment Maintenance	-\$108.41	\$0.00			-\$108.41	\$0.00		
Diesel Pump - Diesel	-\$17,896.36	-\$5,000.00	-\$12,896.36	-257.93%	-\$30,971.80	-\$10,000.00	-\$20,971.80	-209.72%
Diesel Pump Rentals	-\$25,500.00	-\$23,250.00	-\$2,250.00	-9.68%	-\$51,938.89	-\$46,500.00	-\$5,438.89	-11.7%
District Management	-\$112,200.00	-\$112,200.00	\$0.00	0.0%	-\$224,400.00	-\$224,400.00	\$0.00	0.0%
Education and Exams	-\$436.37	\$0.00	-\$436.37		-\$1,411.37	\$0.00	-\$1,411.37	
Engineering - Irrigation Water System	\$0.00	\$0.00	\$0.00		-\$2,100.00	\$0.00	-\$2,100.00	
Engineering - Potable Water System	\$0.00	-\$4,372.00	\$4,372.00	100.0%	-\$2,100.00	-\$8,744.00	\$6,644.00	75.98%
Engineering - Raw Water System	\$0.00	\$0.00	\$0.00		-\$2,100.00	\$0.00	-\$2,100.00	
Insurance & Bonds	-\$4,110.00	-\$4,110.00	\$0.00	0.0%	-\$8,992.00	-\$8,220.00	-\$772.00	-9.39%
Lease Payment - Equipment	-\$17,000.00	-\$17,000.00	\$0.00	0.0%	-\$34,000.00	-\$34,000.00	\$0.00	0.0%
Legal General Counsel	-\$5,910.69	-\$10,275.00	\$4,364.31	42.48%	-\$13,431.34	-\$20,550.00	\$7,118.66	34.64%
Legal Litigation	-\$5,356.10	-\$4,617.00	-\$739.10	-16.01%	-\$9,796.18	-\$9,233.00	-\$563.18	-6.1%
Meters and MXU System	-\$20,183.89	-\$10,026.00	-\$10,157.89	-101.32%	-\$52,309.41	-\$20,052.00	-\$32,257.41	-160.87%
Office Rental Costs	-\$11,270.26	-\$8,460.00	-\$2,810.26	-33.21%	-\$20,668.96	-\$16,920.00	-\$3,748.96	-22.16%
Public Relations	-\$793.60	-\$1,436.00	\$642.40	44.74%	-\$1,587.20	-\$2,872.00	\$1,284.80	44.74%
Pump Maintenance	-\$2,513.46	\$0.00			-\$3,742.32	\$0.00		

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 28 February 2022**

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Repairs and Maintenance - Backhoe	\$0.00	-\$666.00	\$666.00	100.0%	\$0.00	-\$1,332.00	\$1,332.00	100.0%
Repairs and Maintenance - Irrigation System	-\$766.46	-\$22,894.00	\$22,127.54	96.65%	-\$18,123.45	-\$45,788.00	\$27,664.55	60.42%
Repairs and Maintenance - Potable System	-\$232.50	-\$23,954.00	\$23,721.50	99.03%	-\$1,684.39	-\$47,908.00	\$46,223.61	96.48%
Repairs and Maintenance - Raw Water System	-\$2,414.26	-\$24,479.00	\$22,064.74	90.14%	-\$2,522.96	-\$48,958.00	\$46,435.04	94.85%
Repairs and Maintenance - Treatment	-\$1,588.08	-\$17,120.00	\$15,531.92	90.72%	-\$1,925.12	-\$34,240.00	\$32,314.88	94.38%
Safety	\$0.00	-\$1,531.00	\$1,531.00	100.0%	\$0.00	-\$3,062.00	\$3,062.00	100.0%
SCADA	-\$9,723.00	-\$5,000.00	-\$4,723.00	-94.46%	-\$14,588.00	-\$10,000.00	-\$4,588.00	-45.88%
Testing - Colorado Analytical	-\$3,396.00	-\$3,852.00	\$456.00	11.84%	-\$3,984.40	-\$7,704.00	\$3,719.60	48.28%
Tools & Supplies - Distribution	-\$594.82	-\$3,482.00	\$2,887.18	82.92%	-\$645.98	-\$6,964.00	\$6,318.02	90.72%
Tools & Supplies - Raw Water	-\$115.98	-\$604.00	\$488.02	80.8%	-\$115.98	-\$1,208.00	\$1,092.02	90.4%
Tools & Supplies - Treatment	-\$441.13	\$0.00	-\$441.13		-\$530.25	\$0.00	-\$530.25	
Transfer to Debt Service Fund	\$0.00	-\$109,534.00	\$109,534.00	100.0%	-\$4,000.00	-\$219,067.00	\$215,067.00	98.17%
Treatment Facility Overhead and Utility Costs	-\$582.78	-\$670.00	\$87.22	13.02%	-\$2,588.42	-\$1,339.00	-\$1,249.42	-93.31%
Uniforms	-\$264.95	\$0.00	-\$264.95		-\$1,193.95	\$0.00	-\$1,193.95	
Utilities - Distribution Irrigation	-\$2,519.95	-\$6,877.00	\$4,357.05	63.36%	-\$7,663.58	-\$13,754.00	\$6,090.42	44.28%
Utilities - Distribution Potable	-\$215.12	-\$6,877.00	\$6,661.88	96.87%	-\$450.95	-\$13,754.00	\$13,303.05	96.72%
Utilities - Raw Water Operations	-\$9,556.72	-\$5,000.00	-\$4,556.72	-91.13%	-\$22,183.64	-\$10,000.00	-\$12,183.64	-121.84%
Utilities - Treatment	-\$9,379.38	-\$6,750.00	-\$2,629.38	-38.95%	-\$19,141.12	-\$13,500.00	-\$5,641.12	-41.79%
Vehicle Lease and Maintenance - Admin	-\$2,253.43	-\$1,300.00	-\$953.43	-73.34%	-\$3,460.44	-\$2,600.00	-\$860.44	-33.09%
Vehicle Lease and Maintenance - Distribution	-\$904.37	-\$2,601.00	\$1,696.63	65.23%	-\$4,565.61	-\$5,202.00	\$636.39	12.23%
Vehicle Lease and Maintenance - Raw Water	-\$2,620.50	-\$2,703.00	\$82.50	3.05%	-\$3,183.20	-\$5,406.00	\$2,222.80	41.12%
Vehicle Lease and Maintenance - Treatment	-\$1,787.89	-\$2,993.00	\$1,205.11	40.26%	-\$2,853.29	-\$5,986.00	\$3,132.71	52.33%
Water Acquisitions and Lease Costs	-\$42,745.44	-\$27,809.00	-\$14,936.44	-53.71%	-\$57,410.44	-\$55,618.00	-\$1,792.44	-3.22%
Water Rights - Legal and Engineering	-\$10,784.36	-\$22,943.00	\$12,158.64	52.99%	-\$35,115.63	-\$45,886.00	\$10,770.37	23.47%
Water Treatment - Chemicals and Other	-\$4,455.59	-\$8,475.00	\$4,019.41	47.43%	-\$12,116.63	-\$16,950.00	\$4,833.37	28.52%
<b>Total Expenditures</b>	<b>-\$342,451.11</b>	<b>-\$528,262.00</b>	<b>\$185,810.89</b>	<b>35.2%</b>	<b>-\$710,118.77</b>	<b>-\$1,056,521.00</b>	<b>\$346,402.23</b>	<b>32.8%</b>
<b>Change in Net Position</b>	<b>\$148,866.99</b>	<b>\$0.00</b>	<b>\$148,866.99</b>		<b>\$508,864.55</b>	<b>\$0.00</b>	<b>\$508,864.55</b>	

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Capital Projects Fund**  
**For the month ended 28 February 2022**

	Actual	February Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
<b>Revenue</b>								
Contributed Capital	\$0.00	\$0.00	\$0.00		\$120,000.00	\$0.00	\$120,000.00	
Misc Income	\$88,442.05	\$0.00	\$88,442.05		\$88,442.05	\$0.00	\$88,442.05	
<b>Total Revenue</b>	<b>\$88,442.05</b>	<b>\$0.00</b>	<b>\$88,442.05</b>		<b>\$208,442.05</b>	<b>\$0.00</b>	<b>\$208,442.05</b>	
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<b>Operating Income / (Loss)</b>	<b>\$88,442.05</b>	<b>\$0.00</b>	<b>\$88,442.05</b>		<b>\$208,442.05</b>	<b>\$0.00</b>	<b>\$208,442.05</b>	
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<b>Expenditures</b>								
Other Improvements	\$0.00	\$0.00	\$0.00		-\$18,175.00	\$0.00	-\$18,175.00	
Pipeline Improvements	-\$8.38	\$0.00	-\$8.38		-\$105,287.13	\$0.00	-\$105,287.13	
Transfer to Operating Fund	-\$70,267.05	\$0.00	-\$70,267.05		-\$84,988.30	\$0.00	-\$84,988.30	
<b>Total Expenditures</b>	<b>-\$70,275.43</b>	<b>\$0.00</b>	<b>-\$70,275.43</b>		<b>-\$208,450.43</b>	<b>\$0.00</b>	<b>-\$208,450.43</b>	
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<b>Change in Net Position</b>	<b>\$18,166.62</b>	<b>\$0.00</b>	<b>\$18,166.62</b>		<b>-\$8.38</b>	<b>\$0.00</b>	<b>-\$8.38</b>	
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Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Debt Service Fund**  
**For the month ended 28 February 2022**

	<b>Actual</b>	<b>February Budget</b>	<b>Var USD</b>	<b>Var %</b>	<b>Actual</b>	<b>Year to Date Budget</b>	<b>Var USD</b>	<b>Var %</b>
<b>Revenue</b>								
Interest Income	\$136.02	\$85.00	\$51.02	60.02%	\$228.93	\$170.00	\$58.93	34.66%
Transfer from Operating Fund	\$0.00	\$109,534.00	-\$109,534.00	-100.0%	\$4,000.00	\$219,067.00	-\$215,067.00	-98.17%
<b>Total Revenue</b>	<b>\$136.02</b>	<b>\$109,619.00</b>	<b>-\$109,482.98</b>	<b>-99.9%</b>	<b>\$4,228.93</b>	<b>\$219,237.00</b>	<b>-\$215,008.07</b>	<b>-98.1%</b>
<b>Net Change in Position</b>	<b>\$136.02</b>	<b>\$109,619.00</b>	<b>-\$109,482.98</b>	<b>-\$1.00</b>	<b>\$4,228.93</b>	<b>\$219,237.00</b>	<b>-\$215,008.07</b>	<b>-\$0.98</b>

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Account Group Fund**  
**For the month ended 28 February 2022**

	Actual	February Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
<b>Total Revenue</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Gross Profit</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Total Expenditures</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Net Change in Position</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	

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