

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
September 30, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	10.58				10.58
Deposit - Summit 2828	12,728.09				12,728.09
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	1,102,770.87		2,595,700.84		3,698,471.71
Accounts Receivable	684,164.35				684,164.35
Accounts Receivable - FTC	55,320.00				55,320.00
Accounts Receivable - AOS	3,776.46				3,776.46
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,803,686.19	75,000.00	2,595,700.84	-	4,474,387.03
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,803,686.19	75,000.00	2,595,700.84	55,679,162.21	60,153,549.24

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
September 30, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	391,404.89	45,537.69			436,942.58
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	431,755.44	221,601.71	77,677.00	-	731,034.15
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	431,755.44	221,601.71	77,677.00	28,111,404.75	28,842,438.90
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	66,295.67	171,942.43	427,698.14	-	665,936.24
Total Capital	1,371,930.75	(146,601.71)	2,518,023.84	27,567,757.46	31,311,110.34
Total Liabilities & Capital	1,803,686.19	75,000.00	2,595,700.84	55,679,162.21	60,153,549.24

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 49,025.81	\$ 52,852.75	(3,826.94)	\$ 426,241.94	\$ 438,697.59	(12,455.65)
Potable Water - Commercial	1,094.17	1,282.97	(188.80)	9,313.92	9,647.18	(333.26)
Irrigation - Residential	232,455.11	262,220.77	(29,765.66)	934,535.72	1,074,866.30	(140,330.58)
Irrigation - Commercial	46,346.85	55,058.84	(8,711.99)	183,333.15	263,027.81	(79,694.66)
Golf Course Revenue	15,917.55	22,969.38	(7,051.83)	90,280.66	131,183.22	(40,902.56)
Facility Invest Fee Revenue	132,509.10	132,274.00	235.10	1,181,486.71	1,171,991.00	9,495.71
Conservation Fee Revenue	35,589.00	34,909.78	679.22	160,395.93	201,544.99	(41,149.06)
FTC Revenue	18,900.00	20,125.00	(1,225.00)	187,110.00	188,265.00	(1,155.00)
Availability Fee Revenue	368.04	735.91	(367.87)	4,906.29	6,623.19	(1,716.90)
Inspection Fees	2,750.00	3,250.00	(500.00)	9,000.00	29,250.00	(20,250.00)
Construction Water	0.00	354.16	(354.16)	1,000.00	3,187.50	(2,187.50)
Tap Fees	308,000.00	267,262.91	40,737.09	723,740.00	2,405,366.25	(1,681,626.25)
Sanitary Sewer Reimbursements	8,723.01	0.00	8,723.01	55,991.05	0.00	55,991.05
Meter Fees	9,350.00	11,050.00	(1,700.00)	30,600.00	99,450.00	(68,850.00)
Lease of Water	44,300.00	192,166.66	(147,866.66)	865,136.00	1,724,000.00	(858,864.00)
Interest Income	838.44	1,518.78	(680.34)	10,580.81	11,968.68	(1,387.87)
Misc Income	1,295.21	10,200.00	(8,904.79)	46,726.58	91,800.00	(45,073.42)
Penalty & Interest Income	3,910.54	1,378.02	2,532.52	10,238.45	14,512.56	(4,274.11)
Total Revenues	911,372.83	1,069,609.93	(158,237.10)	4,930,617.21	7,865,381.27	(2,934,764.06)
Expenses						
Transfer to Capital Projects	8,800.86	513,453.43	(504,652.57)	116,070.61	2,343,630.47	(2,227,559.86)
Transfer to Debt Service	247,434.21	154,945.17	92,489.04	1,049,523.64	1,394,507.09	(344,983.45)
District Management	97,463.15	97,463.15	0.00	877,168.35	877,168.35	0.00
Accounting/Audit	0.00	0.00	0.00	23,370.00	21,899.86	1,470.14
Rental Expense	0.00	0.00	0.00	390.60	0.00	390.60
Insurance & Bonds	100.00	427.45	(327.45)	100.00	684.95	(584.95)
Legal	9,044.97	0.00	9,044.97	93,593.96	97,258.78	(3,664.82)
Legal - Special	135.00	5,456.94	(5,321.94)	36,907.06	43,593.72	(6,686.66)
Legal Publications	0.00	163.77	(163.77)	195.00	163.77	31.23
Public Relations	4,358.45	2,916.00	1,442.45	15,702.35	26,250.00	(10,547.65)
Admin Costs	15,329.26	8,830.00	6,499.26	73,862.46	79,470.00	(5,607.54)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Office Exp	10,660.95	9,396.69	1,264.26	83,670.62	81,425.62	2,245.00
Treatment Facility Costs	585.29	0.00	585.29	5,861.86	0.00	5,861.86
Vehicle Expense	723.76	1,372.99	(649.23)	18,471.89	19,800.72	(1,328.83)
Utilities - Potable	10,883.99	9,927.83	956.16	84,581.38	70,378.79	14,202.59
Utilities - Irrigation	14,679.98	11,400.38	3,279.60	88,633.45	155,264.49	(66,631.04)
Utilities - Raw Water	96,540.99	54,583.34	41,957.65	653,698.07	491,250.00	162,448.07
MXU System - Potable	0.00	5,824.14	(5,824.14)	14,641.43	67,700.05	(53,058.62)
MXU System - Irrigation	0.00	5,824.14	(5,824.14)	14,153.52	67,700.05	(53,546.53)
Maintenance - Irrigation	11,971.98	7,268.09	4,703.89	197,295.31	297,223.11	(99,927.80)
Maintenance - Potable	22,140.29	5,317.96	16,822.33	132,984.05	169,199.21	(36,215.16)
Maintenance - Raw Water	8,806.21	24,583.34	(15,777.13)	329,100.28	221,250.00	107,850.28
Water Treatment - Potable	10,369.76	7,438.43	2,931.33	62,987.79	102,102.94	(39,115.15)
Water Treatment - Irrigation	0.00	5,416.00	(5,416.00)	0.00	48,750.00	(48,750.00)
Engineering - Potable	10,087.25	416.67	9,670.58	37,075.81	3,750.00	33,325.81
Engineering - Irrigation	0.00	416.67	(416.67)	15,826.24	3,750.00	12,076.24
Bad Debt Exp	0.00	0.00	0.00	270,597.87	0.00	270,597.87
Water Rights	29,103.12	16,767.37	12,335.75	146,601.18	218,407.38	(71,806.20)
Water Costs	52,318.50	120,000.00	(67,681.50)	421,256.76	1,080,000.00	(658,743.24)
Total Expenses	661,537.97	1,069,609.95	(408,071.98)	4,864,321.54	7,982,579.35	(3,118,257.81)
Net Income	\$ 249,834.86	(\$ 0.02)	\$ 249,834.88	\$ 66,295.67	(\$ 117,198.08)	\$ 183,493.75

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Projects
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 0.00	\$ 0.00	0.00	\$ 1,780,169.06	\$ 0.00	1,780,169.06
Transfer from Operating Fund	8,800.86	513,453.43	(504,652.57)	116,070.61	2,343,630.47	(2,227,559.86)
Total Revenues	8,800.86	513,453.43	(504,652.57)	1,896,239.67	2,343,630.47	(447,390.80)
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	11,091.72	30,000.00	(18,908.28)
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
WCR-19 Pipeline	31,692.75	0.00	31,692.75	36,242.75	0.00	36,242.75
Mann Lakes	13,844.94	496,786.16	(482,941.22)	1,509,465.80	2,038,630.83	(529,165.03)
Other Improvements	0.00	16,666.67	(16,666.67)	167,496.97	150,000.00	17,496.97
Total Expenses	45,537.69	513,452.83	(467,915.14)	1,724,297.24	2,343,630.83	(619,333.59)
Net Income	(\$ 36,736.83)	\$ 0.60	(\$ 36,737.43)	\$ 171,942.43	(\$ 0.36)	\$ 171,942.79

Todd Creek Village Metropolitan District
Income Statement - Debt Service
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,552.37	\$ 4,165.33	387.04	\$ 42,707.63	\$ 37,487.97	5,219.66
Transfer from Operating Fund	247,434.21	154,945.17	92,489.04	1,049,523.64	1,394,507.09	(344,983.45)
Total Revenues	251,986.58	159,110.50	92,876.08	1,092,231.27	1,431,995.06	(339,763.79)
Expenses						
Bond Interest	0.00	0.00	0.00	660,252.23	660,252.00	0.23
Admin Costs	486.65	0.00	486.65	4,280.90	0.00	4,280.90
Total Expenses	486.65	0.00	486.65	664,533.13	660,252.00	4,281.13
Net Income	\$ 251,499.93	\$ 159,110.50	\$ 92,389.43	\$ 427,698.14	\$ 771,743.06	(\$ 344,044.92)

Todd Creek Village Metropolitan District
Income Statement - Account Group
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00