

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
July 31, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	24.76				24.76
Deposit - Summit 2828	113,937.83				113,937.83
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	578,319.52		2,297,634.46		2,875,953.98
Accounts Receivable	1,036,124.22				1,036,124.22
Accounts Receivable - FTC	41,392.00				41,392.00
Accounts Receivable - AOS	37,794.40				37,794.40
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	1,751,026.20	75,000.00	2,297,634.46	-	4,123,660.66
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,751,026.20	75,000.00	2,297,634.46	55,679,162.21	59,802,822.87

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
July 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	408,815.15	152,982.76			561,797.91
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			- 176,064.02
Total Current Liabilities	449,165.70	329,046.78	77,677.00	-	855,889.48
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	449,165.70	329,046.78	77,677.00	28,111,404.75	28,967,294.23
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(3,774.58)	64,497.36	129,631.76	-	190,354.54
Total Capital	1,301,860.50	(254,046.78)	2,219,957.46	27,567,757.46	30,835,528.64
Total Liabilities & Capital	1,751,026.20	75,000.00	2,297,634.46	55,679,162.21	59,802,822.87

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 49,900.62	\$ 54,991.25	(5,090.63)	\$ 316,987.56	\$ 331,586.16	(14,598.60)
Potable Water - Commercial	1,051.05	1,949.36	(898.31)	6,861.47	6,894.40	(32.93)
Irrigation - Residential	184,976.55	273,837.23	(88,860.68)	410,637.56	577,857.93	(167,220.37)
Irrigation - Commercial	37,956.60	67,494.30	(29,537.70)	82,259.10	136,096.31	(53,837.21)
Golf Course Revenue	20,559.00	25,257.24	(4,698.24)	57,373.06	82,510.86	(25,137.80)
Facility Invest Fee Revenue	131,625.39	131,247.00	378.39	916,448.56	907,956.00	8,492.56
Conservation Fee Revenue	29,547.00	39,845.83	(10,298.83)	79,908.38	129,890.39	(49,982.01)
FTC Revenue	21,000.00	20,521.67	478.33	147,210.00	147,816.67	(606.67)
Availability Fee Revenue	368.17	735.91	(367.74)	4,166.40	5,151.37	(984.97)
Inspection Fees	750.00	3,250.00	(2,500.00)	6,250.00	22,750.00	(16,500.00)
Construction Water	0.00	354.17	(354.17)	1,000.00	2,479.17	(1,479.17)
Tap Fees	98,000.00	267,262.92	(169,262.92)	415,740.00	1,870,840.42	(1,455,100.42)
Tap Fees - Sanitary Sewer	0.00	0.00	0.00	47,268.04	0.00	47,268.04
Meter Fees	2,550.00	11,050.00	(8,500.00)	21,250.00	77,350.00	(56,100.00)
Lease of Water	68,636.00	192,166.67	(123,530.67)	743,328.00	1,339,666.67	(596,338.67)
Interest Income	881.20	1,711.56	(830.36)	8,689.14	8,777.10	(87.96)
Misc Income	2,499.78	10,200.00	(7,700.22)	41,134.44	71,400.00	(30,265.56)
Penalty & Interest Income	(53.17)	1,790.10	(1,843.27)	6,257.67	11,143.50	(4,885.83)
Transfer from Capital Projects	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Total Revenues	650,248.19	1,103,665.21	(453,417.02)	3,779,134.92	5,730,166.95	(1,951,032.03)
Expenses						
Transfer to Capital Projects	107,109.97	486,191.70	(379,081.73)	452,070.59	1,410,011.11	(957,940.52)
Transfer to Debt Service	119,045.72	154,945.17	(35,899.45)	759,232.72	1,084,616.75	(325,384.03)
District Management	97,463.15	97,463.15	0.00	682,242.05	682,242.05	0.00
Accounting/Audit	0.00	17,631.54	(17,631.54)	23,370.00	17,631.54	5,738.46
Rental Expense	195.30	0.00	195.30	195.30	0.00	195.30
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	9,722.11	0.00	9,722.11	77,667.97	72,161.80	5,506.17
Legal - Special	13,302.62	14,707.37	(1,404.75)	34,445.92	36,212.74	(1,766.82)
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	748.60	2,917.00	(2,168.40)	10,595.30	20,417.00	(9,821.70)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	6,258.35	8,830.00	(2,571.65)	52,247.59	61,810.00	(9,562.41)
Office Exp	10,188.16	8,906.41	1,281.75	62,155.89	63,013.34	(857.45)
Treatment Facility Costs	405.71	0.00	405.71	4,853.80	0.00	4,853.80
Vehicle Expense	1,650.45	4,800.83	(3,150.38)	12,324.96	13,288.03	(963.07)
Utilities - Potable	9,591.49	10,291.82	(700.33)	64,481.75	51,073.36	13,408.39
Utilities - Irrigation	14,260.48	29,221.60	(14,961.12)	59,802.21	113,864.65	(54,062.44)
Utilities - Raw Water	77,291.72	54,583.33	22,708.39	486,572.27	382,083.33	104,488.94
MXU System - Potable	0.00	2,894.78	(2,894.78)	9,059.58	45,945.60	(36,886.02)
MXU System - Irrigation	0.00	2,894.78	(2,894.78)	9,059.58	45,945.60	(36,886.02)
Maintenance - Irrigation	19,224.83	19,482.23	(257.40)	167,281.26	274,317.02	(107,035.76)
Maintenance - Potable	9,895.58	15,066.24	(5,170.66)	99,108.95	145,857.28	(46,748.33)
Maintenance - Raw Water	61,315.56	24,583.33	36,732.23	271,516.32	172,083.33	99,432.99
Water Treatment - Potable	9,225.38	6,502.08	2,723.30	46,169.02	88,058.62	(41,889.60)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	37,917.00	(37,917.00)
Engineering - Potable	0.00	416.66	(416.66)	26,272.26	2,916.66	23,355.60
Engineering - Irrigation	0.00	416.66	(416.66)	15,826.24	2,916.66	12,909.58
Bad Debt Exp	0.00	0.00	0.00	508.41	0.00	508.41
Water Rights	7,489.38	15,501.50	(8,012.12)	91,652.18	182,724.06	(91,071.88)
Water Costs	60,749.00	120,000.00	(59,251.00)	264,002.38	840,000.00	(575,997.62)
Total Expenses	635,133.56	1,103,665.18	(468,531.62)	3,782,909.50	5,847,365.03	(2,064,455.53)
Net Income	\$ 15,114.63	\$ 0.03	15,114.60	(\$ 3,774.58)	(\$ 117,198.08)	113,423.50

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Project Fund
Compared with Budget
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 0.00	\$ 0.00	0.00	\$ 1,748,751.00	\$ 0.00	1,748,751.00
Transfer from Operating Fund	107,109.97	486,191.70	(379,081.73)	452,070.59	1,410,011.11	(957,940.52)
Total Revenues	107,109.97	486,191.70	(379,081.73)	2,200,821.59	1,410,011.11	790,810.48
Expenses						
Transfer to Operating Fund	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Treatment Plant Upgrades	0.00	0.00	0.00	11,091.72	30,000.00	(18,908.28)
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
Mann Lakes	2,904.96	469,525.46	(466,620.50)	1,491,370.00	1,138,346.01	353,023.99
Other Improvements	0.00	16,666.66	(16,666.66)	167,496.97	116,666.66	50,830.31
Total Expenses	2,904.96	486,192.12	(483,287.16)	2,136,324.23	1,410,012.67	726,311.56
Net Income	\$ 104,205.01	(\$ 0.42)	104,205.43	\$ 64,497.36	(\$ 1.56)	64,498.92

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,805.21	\$ 4,165.33	639.88	\$ 33,968.27	\$ 29,157.31	4,810.96
Transfer from Operating Fund	119,045.72	154,945.17	(35,899.45)	759,232.72	1,084,616.75	(325,384.03)
Total Revenues	123,850.93	159,110.50	(35,259.57)	793,200.99	1,113,774.06	(320,573.07)
Expenses						
Bond Interest	0.00	0.00	0.00	660,252.23	660,252.00	0.23
Admin Costs	461.42	0.00	461.42	3,317.00	0.00	3,317.00
Total Expenses	461.42	0.00	461.42	663,569.23	660,252.00	3,317.23
Net Income	\$ 123,389.51	\$ 159,110.50	(35,720.99)	\$ 129,631.76	\$ 453,522.06	(323,890.30)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00