

**Todd Creek Village Metropolitan District**  
**Approved 2016 BUDGET**  
**Operating Fund**  
**For the Year Ended December 31, 2015**

	<u>Actual 2014</u>	<u>Adopted Budget 2015</u>	<u>Actual To date 31-Aug-2015</u>	<u>Estimated 2015 Actual</u>	<u>Approved Budget 2016 12/10/2016</u>
<b>Beginning fund balance</b>	\$ (2,070,698)	\$ (1,942,552)	\$ (2,118,844)	\$ (2,118,844)	\$ 0
<b>Revenues:</b>					
Service charges - Potable Water	276,310	291,000	197,254	298,137	342,796
Service charges - Irrigation Water	627,429	850,000	426,071	746,072	1,015,574
Service charges - Golf Course	103,214	150,000	72,252	102,137	157,500
Facility Fee	930,394	950,000	664,375	1,009,770	1,165,685
Conservation Fee	139,592	175,000	94,944	158,234	166,989
Failure To Connect Fee	553,204	530,000	337,805	498,683	463,104
Availability of Service Fee					30,000
Inspection fee	36,200	35,000	25,750	35,782	55,081
Construction Water	4,500	4,500	3,700	5,182	7,915
Water tap fees	232,000	196,000	190,000	212,000	5,299,766
Water meters	126,725	162,800	85,000	117,764	181,820
Interest Income	2,241	1,000	4,275	6,413	33,054
Penalty and Delinquent Account Income	21,655	22,000	13,795	23,705	21,935
Lease of Water	354,121	195,000	23,472	27,578	196,950
Raw Water Sales		110,000	0	0	0
Misc. Income	221,960	80,000	60,475	79,944	100,869
Sewer Reimbursements					691,467
Transfer from Debt Service Fund				3,845,340	
<b>Total revenues</b>	<b>\$ 3,629,544</b>	<b>\$ 3,752,300</b>	<b>\$ 2,199,168</b>	<b>\$ 7,166,740</b>	<b>\$ 9,930,505</b>
<b>Total funds available</b>	<b>\$ 1,558,846</b>	<b>\$ 1,809,748</b>	<b>\$ 80,325</b>	<b>\$ 5,047,896</b>	<b>\$ 9,930,505</b>
<b>Expenditures:</b>					
Legal - General	60,223	70,000	85,998	143,449	100,000
Legal - Special	179,400	150,000	227,193	241,464	50,000
Legal - Publications	133	150	1,867	1,867	200
Audit		13,000	23,176	24,246	16,830
District management	1,020,000	1,020,000	680,000	1,020,000	1,040,400
Bond Issuance Costs	2,550	3,500	2,428	3,642	
Insurance	39,816	19,000		22,983	19,380
Interest Expense	50,600				
Rental Expense		1,000			
Community Relations	1,800	2,400	2,528	2,978	1,800
Administrative costs	79,962	80,000	56,117	79,098	84,000
Office Expense	50,264	51,500	35,310	53,040	55,698
Vehicle Expense			4,328	4,673	500
Misc. Expense	10,000	5,000	283	425	500
<b>Potable water costs</b>					
Repair & maintenance	179,850	175,000	230,890	294,970	154,050
Utilities	147,060	160,000	91,544	150,090	141,475
Water treatment	46,950	6,000	23,950	33,181	141,385
MXU System	15,069	35,000	57,885	84,789	90,000
Engineering	51,671	60,000	70,022	107,040	42,000
<b>Irrigation water costs</b>					
Repair & maintenance	108,512	95,000	177,537	234,780	121,350
Utilities	77,415	75,000	49,892	98,804	79,557
MXU System	63,123	35,000	51,894	68,226	156,785
Engineering	12,972	25,000	72,638	125,629	62,500
<b>Water Rights</b>					
Coors	65,000	65,000			65,000
Consolidated Mutual	53,213	55,000	53,333	53,333	55,000
Raw water acquisition	666,818	550,000	929,374	1,092,591	561,000
Lease Payment	521,688	521,688	260,844	521,688	
Lift Station					
Transfer to Capital Projects Fund	150,957	300,000	270,824	406,235	2,702,050
Transfer to Debt Service Fund	22,646		119,116	178,674	4,189,045
<b>Total expenditures</b>	<b>\$ 3,677,690</b>	<b>\$ 3,573,238</b>	<b>\$ 3,578,971</b>	<b>\$ 5,047,896</b>	<b>\$ 9,930,505</b>
<b>Ending fund balance</b>	<b>\$ (2,118,844)</b>	<b>\$ (1,763,490)</b>	<b>\$ (3,498,646)</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Todd Creek Village Metropolitan District  
Approved 2016 BUDGET**

**Capital Projects Fund  
For the Year Ended December 31, 2015**

	<u>Actual 2014</u>	<u>Adopted Budget 2015</u>	<u>Actual To date 31-Aug-2015</u>	<u>Estimated 2015 Actual</u>	<u>Approved Budget 2016 12/10/2016</u>
<b>Beginning fund balance</b>	\$ 0	\$ 29,658	\$ 0	0	\$ 3,004,474
Revenues:					
Transfer from Operating Fund	150,957	300,000	270,824	406,235	2,702,050
Bond Funding				3,780,311	
Facility Development Fee					2,500,000
Other income					
<b>Total revenues</b>	<u>\$ 150,957</u>	<u>\$ 300,000</u>	<u>\$ 270,824</u>	<u>\$ 4,186,547</u>	<u>\$ 5,202,050</u>
<b>Total funds available</b>	<u>\$ 150,957</u>	<u>\$ 329,658</u>	<u>\$ 270,824</u>	<u>\$ 4,186,547</u>	<u>\$ 8,206,524</u>
Expenditures:					
Irrigation System Improvements					
Equipment					159,800
Infrastructure					65,200
Technology & Administration					25,000
Potable System Improvements					
Equipment					2,500
Infrastructure					155,500
Technology & Administration					5,000
Mann Lakes					1,550,000
Treatment Plant Upgrades					160,000
River Diversion Pipeline					320,000
Marcus Reservoir Improvements					175,000
River Return Flow Augmentation					150,000
Signal Reservoir No 1					150,000
Other Infrastructure Activities					2,500,000
Capital Maintenance & Repair					220,000
Other Capital Improvements	150,957	300,000	270,824	1,182,073	
<b>Total expenditures</b>	<u>150,957</u>	<u>300,000</u>	<u>270,824</u>	<u>1,182,073</u>	<u>5,638,000</u>
<b>Ending fund balance</b>	<u>\$ 0</u>	<u>\$ 29,658</u>	<u>\$ 0</u>	<u>\$ 3,004,474</u>	<u>\$ 2,568,524</u>

Todd Creek Village Metropolitan District  
 Approved 2016 BUDGET  
 Debt Service Fund

For the Year Ended December 31, 2015

	Actual 2014	Adopted Budget 2015	Actual To date 31-Aug-2015	Estimated 2015 Actual	Approved Budget 2016 12/10/2016
<b>Beginning fund balance</b>	\$ 1,610,590	\$ 2,374,471	\$ 2,572,542	\$ 2,572,542	\$ 2,652,428
Revenues:					
System Development Fee		0			
Tap fees - potable water	1,975,600	1,288,000	2,287,474	2,881,531	
Tap fee - Sanitary Sewer	161,645	157,170	157,170	157,170	
Availability of Service Charges	75,851	60,000	27,734	41,602	
Interest income	184,458	125,000	69,063	107,042	
Miscellaneous Income	49,803	0			
Bond Funding				2,222,234	
Transfer from operating fund	22,646		119,116	178,674	4,189,045
Transfer from Capital Project Fund					
<b>Total revenues</b>	<b>\$ 2,470,002</b>	<b>\$ 1,630,170</b>	<b>\$ 2,660,558</b>	<b>\$ 5,588,253</b>	<b>\$ 4,189,045</b>
<b>Total funds available</b>	<b>\$ 4,080,592</b>	<b>\$ 4,004,641</b>	<b>\$ 5,233,100</b>	<b>\$ 8,160,795</b>	<b>\$ 6,841,473</b>
Expenditures:					
Debt Service - Interest Series 2004	1,020,413	1,020,412	510,206	1,020,413	
Bond Principal Series 2004	0	2,353,875			
Debt Service - Interest Series 2015					1,906,444
Bond Principal - Series 2015					2,277,601
Trustee Administration Fee	399,006	225,000	428,410	642,615	5,000
Miscellaneous Expense	88,633				
Transfer to Operating Fund	0			3,845,340	
<b>Total expenditures</b>	<b>\$ 1,508,051</b>	<b>\$ 3,599,287</b>	<b>\$ 938,616</b>	<b>\$ 5,508,367</b>	<b>\$ 4,189,045</b>
<b>Ending fund balance</b>	<b>\$ 2,572,542</b>	<b>\$ 405,354</b>	<b>\$ 4,294,483.48</b>	<b>\$ 2,652,428</b>	<b>\$ 2,652,427</b>