

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
June 30, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	21.20				21.20
Deposit - Summit 2828	11,631.46				11,631.46
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	730,629.78		2,174,244.95		2,904,874.73
Accounts Receivable	971,532.29				971,532.29
Accounts Receivable - FTC	41,532.00				41,532.00
Accounts Receivable - AOS	37,991.34				37,991.34
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	1,736,927.79	75,000.00	2,174,244.95	-	3,986,172.74
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,736,927.79	75,000.00	2,174,244.95	55,679,162.21	59,665,334.95

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
June 30, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	409,831.37	257,187.77			667,019.14
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			- 176,064.02
Total Current Liabilities	450,181.92	433,251.79	77,677.00	-	961,110.71
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	450,181.92	433,251.79	77,677.00	28,111,404.75	29,072,515.46
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(18,889.21)	(39,707.65)	6,242.25	-	(52,354.61)
Total Capital	1,286,745.87	(358,251.79)	2,096,567.95	27,567,757.46	30,592,819.49
Total Liabilities & Capital	1,736,927.79	75,000.00	2,174,244.95	55,679,162.21	59,665,334.95

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 50,901.17	\$ 57,356.87	(6,455.70)	\$ 267,086.94	\$ 276,594.91	(9,507.97)
Potable Water - Commercial	1,083.39	1,239.37	(155.98)	5,810.42	4,945.04	865.38
Irrigation - Residential	142,811.26	173,064.60	(30,253.34)	225,661.01	304,020.70	(78,359.69)
Irrigation - Commercial	31,779.00	39,772.49	(7,993.49)	44,302.50	68,602.01	(24,299.51)
Golf Course Revenue	16,876.20	26,197.68	(9,321.48)	36,814.06	57,253.62	(20,439.56)
Facility Invest Fee Revenue	131,696.15	130,734.00	962.15	784,823.17	776,709.00	8,114.17
Conservation Fee Revenue	23,288.00	37,933.87	(14,645.87)	50,361.38	90,044.56	(39,683.18)
FTC Revenue	21,000.00	20,720.00	280.00	126,210.00	127,295.00	(1,085.00)
Availability Fee Revenue	924.04	735.91	188.13	3,798.23	4,415.46	(617.23)
Inspection Fees	0.00	3,250.00	(3,250.00)	5,500.00	19,500.00	(14,000.00)
Construction Water	0.00	354.16	(354.16)	1,000.00	2,125.00	(1,125.00)
Tap Fees	0.00	267,262.91	(267,262.91)	317,740.00	1,603,577.50	(1,285,837.50)
Tap Fees - Sanitary Sewer	0.00	0.00	0.00	47,268.04	0.00	47,268.04
Meter Fees	0.00	11,050.00	(11,050.00)	18,700.00	66,300.00	(47,600.00)
Lease of Water	70,828.00	191,666.66	(120,838.66)	674,692.00	1,147,500.00	(472,808.00)
Interest Income	851.77	1,369.86	(518.09)	7,807.94	7,065.54	742.40
Misc Income	3,739.78	10,200.00	(6,460.22)	38,634.66	61,200.00	(22,565.34)
Penalty & Interest Income	872.22	1,755.42	(883.20)	6,310.84	9,353.40	(3,042.56)
Transfer from Capital Projects	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Total Revenues	496,650.98	974,663.80	(478,012.82)	3,128,886.73	4,626,501.74	(1,497,615.01)
Expenses						
Transfer to Capital Projects	51,953.42	304,862.87	(252,909.45)	344,960.62	923,819.41	(578,858.79)
Transfer to Debt Service	8,980.24	154,945.17	(145,964.93)	640,187.00	929,671.58	(289,484.58)
District Management	97,463.15	97,463.15	0.00	584,778.90	584,778.90	0.00
Accounting/Audit	0.00	0.00	0.00	23,370.00	0.00	23,370.00
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	7,722.63	26,079.60	(18,356.97)	67,945.86	72,161.80	(4,215.94)
Legal - Special	10,589.56	16,977.49	(6,387.93)	21,143.30	21,505.37	(362.07)
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	1,963.10	2,916.00	(952.90)	9,846.70	17,500.00	(7,653.30)
Admin Costs	11,804.52	8,830.00	2,974.52	45,989.24	52,980.00	(6,990.76)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Office Exp	9,445.91	10,083.70	(637.79)	51,967.73	54,106.93	(2,139.20)
Treatment Facility Costs	608.71	0.00	608.71	4,448.09	0.00	4,448.09
Vehicle Expense	2,666.34	2,586.33	80.01	10,674.51	8,487.20	2,187.31
Utilities - Potable	8,831.39	11,433.88	(2,602.49)	54,890.26	40,781.54	14,108.72
Utilities - Irrigation	10,596.32	27,144.72	(16,548.40)	45,541.73	84,643.05	(39,101.32)
Utilities - Raw Water	102,563.97	54,583.34	47,980.63	409,280.55	327,500.00	81,780.55
MXU System - Potable	0.00	17,890.18	(17,890.18)	9,059.58	43,050.82	(33,991.24)
MXU System - Irrigation	0.00	17,890.18	(17,890.18)	9,059.58	43,050.82	(33,991.24)
Maintenance - Irrigation	12,746.96	18,171.90	(5,424.94)	148,056.43	254,834.79	(106,778.36)
Maintenance - Potable	25,774.55	12,473.91	13,300.64	89,213.37	130,791.04	(41,577.67)
Maintenance - Raw Water	30,516.38	24,583.34	5,933.04	210,200.76	147,500.00	62,700.76
Water Treatment - Potable	7,595.10	10,130.33	(2,535.23)	36,943.64	81,556.54	(44,612.90)
Water Treatment - Irrigation	0.00	5,416.00	(5,416.00)	0.00	32,500.00	(32,500.00)
Engineering - Potable	13,958.50	416.67	13,541.83	26,272.26	2,500.00	23,772.26
Engineering - Irrigation	3,512.50	416.67	3,095.83	15,826.24	2,500.00	13,326.24
Bad Debt Exp	0.00	0.00	0.00	508.41	0.00	508.41
Water Rights	10,070.26	29,368.39	(19,298.13)	84,162.80	167,222.56	(83,059.76)
Water Costs	49,809.50	120,000.00	(70,190.50)	203,253.38	720,000.00	(516,746.62)
Total Expenses	479,173.01	974,663.82	(495,490.81)	3,147,775.94	4,743,699.85	(1,595,923.91)
Net Income	\$ 17,477.97	(\$ 0.02)	17,477.99	(\$ 18,889.21)	(\$ 117,198.11)	98,308.90

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Project Fund
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 1,075,751.00	\$ 0.00	1,075,751.00	\$ 1,748,751.00	\$ 0.00	1,748,751.00
Transfer from Operating Fund	51,953.42	304,862.87	(252,909.45)	344,960.62	923,819.41	(578,858.79)
Total Revenues	1,127,704.42	304,862.87	822,841.55	2,093,711.62	923,819.41	1,169,892.21
Expenses						
Transfer to Operating Fund	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Treatment Plant Upgrades	11,091.72	0.00	11,091.72	11,091.72	30,000.00	(18,908.28)
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
Mann Lakes	68,768.25	288,196.63	(219,428.38)	1,488,465.04	668,820.55	819,644.49
Other Improvements	16,000.00	16,666.67	(666.67)	167,496.97	100,000.00	67,496.97
Total Expenses	95,859.97	304,863.30	(209,003.33)	2,133,419.27	923,820.55	1,209,598.72
Net Income	\$ 1,031,844.45	(\$ 0.43)	1,031,844.88	(\$ 39,707.65)	(\$ 1.14)	(39,706.51)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,100.88	\$ 4,165.33	(64.45)	\$ 29,163.06	\$ 24,991.98	4,171.08
Transfer from Operating Fund	8,980.24	154,945.17	(145,964.93)	640,187.00	929,671.58	(289,484.58)
Total Revenues	13,081.12	159,110.50	(146,029.38)	669,350.06	954,663.56	(285,313.50)
Expenses						
Bond Interest	660,252.23	660,252.00	0.23	660,252.23	660,252.00	0.23
Admin Costs	523.34	0.00	523.34	2,855.58	0.00	2,855.58
Total Expenses	660,775.57	660,252.00	523.57	663,107.81	660,252.00	2,855.81
Net Income	(\$ 647,694.45)	(\$ 501,141.50)	(146,552.95)	\$ 6,242.25	\$ 294,411.56	(288,169.31)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00