

Balance Sheet
Todd Creek Village Metropolitan District
As of February 29, 2024

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Total of All Funds
Assets						
Current Assets						
Cash and Cash Equivalents						
Cash in Trust UMB Bank - 2018 Bonds	613,429.85	0.00	2,547,091.55	0.00	0.00	3,160,521.40
Citywide - 4767	536,255.03	0.00	0.00	0.00	0.00	536,255.03
InBank	2,696,988.65	0.00	0.00	0.00	0.00	2,696,988.65
Cash Pooling	(577,741.87)	0.00	0.00	0.00	577,741.87	0.00
Total Cash and Cash Equivalents	3,268,931.66	0.00	2,547,091.55	0.00	577,741.87	6,393,765.08
Accounts Receivable	468,993.12	0.00	0.00	0.00	0.00	468,993.12
Allowance for Doubtful Account	(105,000.00)	0.00	0.00	0.00	0.00	(105,000.00)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	0.00	75,000.00
Prepaid Expenses	51,798.00	0.00	0.00	0.00	0.00	51,798.00
Utility Billing Receivable	263,961.03	0.00	0.00	0.00	0.00	263,961.03
Total Current Assets	3,948,683.81	75,000.00	2,547,091.55	0.00	577,741.87	7,148,517.23
Fixed Assets						
Accumulated Depreciation	0.00	0.00	0.00	(26,722,348.54)	0.00	(26,722,348.54)
Accumulated Depreciation - ROU Assests	0.00	0.00	0.00	(156,056.00)	0.00	(156,056.00)
Construction in Progress	0.00	0.00	0.00	5,387,031.38	0.00	5,387,031.38
Equipment	0.00	0.00	0.00	45,675.00	0.00	45,675.00
Office Furniture	0.00	0.00	0.00	3,579.15	0.00	3,579.15
Operating System and Storage	0.00	0.00	0.00	68,589,875.80	0.00	68,589,875.80
Right of Use Assets	0.00	0.00	0.00	528,103.00	0.00	528,103.00
Vehicles	0.00	0.00	0.00	234,960.00	0.00	234,960.00
Water Rights	0.00	0.00	0.00	8,904,839.40	0.00	8,904,839.40
Total Fixed Assets	0.00	0.00	0.00	56,815,659.19	0.00	56,815,659.19
Long Term Assets						
Deferred Charge on Refunding	0.00	0.00	0.00	4,567,503.62	0.00	4,567,503.62
Total Long Term Assets	0.00	0.00	0.00	4,567,503.62	0.00	4,567,503.62
Total Assets	3,948,683.81	75,000.00	2,547,091.55	61,383,162.81	577,741.87	68,531,680.04

Unaudited - For Management Purposes Only

Balance Sheet
Todd Creek Village Metropolitan District
As of February 29, 2024

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Total of All Funds
Liabilities and Equity						
Liabilities						
Current Liabilities						
Accounts Payable	830,992.07	694,418.57	0.00	0.00	0.00	1,525,410.64
Accrued Interest	0.00	0.00	104,837.58	0.00	0.00	104,837.58
Customer Deposits	42,353.11	0.00	0.00	0.00	0.00	42,353.11
InBank Credit Card	7,960.72	0.00	0.00	0.00	0.00	7,960.72
Kum & Go Credit Card	438.95	0.00	0.00	0.00	0.00	438.95
Lease Liability - Operating Leases	0.00	0.00	0.00	360,715.00	0.00	360,715.00
Total Current Liabilities	881,744.85	694,418.57	104,837.58	360,715.00	0.00	2,041,716.00
Long Term Liabilities						
2018A Bond Premium	0.00	0.00	0.00	726,170.60	0.00	726,170.60
2018A Bonds Payable	0.00	0.00	0.00	18,635,000.00	0.00	18,635,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,050,000.00	0.00	6,050,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	24,667.15	0.00	24,667.15
Due to West South Platte	0.00	0.00	0.00	2,230,169.06	0.00	2,230,169.06
Total Long Term Liabilities	0.00	0.00	0.00	27,666,006.81	0.00	27,666,006.81
Total Liabilities	881,744.85	694,418.57	104,837.58	28,026,721.81	0.00	29,707,722.81
Equity						
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	0.00	(46,753,788.00)
Current Year Earnings	2,834,636.06	(677,986.59)	26,483.00	0.00	83,185.01	2,266,317.48
Fund Balance	232,302.90	58,568.02	2,415,770.97	31,729,819.99	494,556.86	34,931,018.74
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	0.00	48,380,409.01
Total Equity	3,066,938.96	(619,418.57)	2,442,253.97	33,356,441.00	577,741.87	38,823,957.23
Total Liabilities and Equity	3,948,683.81	75,000.00	2,547,091.55	61,383,162.81	577,741.87	68,531,680.04

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended February 29, 2024

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Conservation Fee Revenue	9,792.08	12,850.00	-\$3,057.92	-23.8%	17,676.16	22,680.00	-\$5,003.84	-22.06%
Golf Course Revenue	0.00	10,862.00			0.00	10,862.00		
Grant Proceeds	16,054.00	0.00	\$16,054.00		41,981.40	0.00	\$41,981.40	
Interest Income	2,652.70	354.00	\$2,298.70	649.35%	5,881.16	707.00	\$5,174.16	731.85%
Irrigation - Commercial	0.00	21,726.00	-\$21,726.00	-100.0%	6.27	21,726.00	-\$21,719.73	-99.97%
Irrigation - Residential	4,772.90	0.00	\$4,772.90		7,221.35	0.00	\$7,221.35	
Lease of Water	59,128.00	45,467.00	\$13,661.00	30.05%	131,528.00	90,933.00	\$40,595.00	44.64%
Meter Fees	0.00	0.00	\$0.00		2,387.08	0.00	\$2,387.08	
Misc Income	30,431.37	5,453.00	\$24,978.37	458.07%	34,135.51	10,906.00	\$23,229.51	213.0%
Monthly Base Fee Revenue	161,032.28	163,687.00	-\$2,654.72	-1.62%	322,030.21	327,373.00	-\$5,342.79	-1.63%
Penalty & Interest Income	1,271.43	845.00	\$426.43	50.47%	2,853.12	1,491.00	\$1,362.12	91.36%
Potable Water - Commercial	3,420.39	2,155.00	\$1,265.39	58.72%	5,020.14	4,309.00	\$711.14	16.5%
Potable Water - Residential	67,018.85	68,567.00	-\$1,548.15	-2.26%	131,110.65	137,134.00	-\$6,023.35	-4.39%
Sanitary Sewer Reimbursements	230,493.12	0.00			230,493.12	0.00		
Tap Fees	0.00	0.00	\$0.00		3,032,000.00	3,000,000.00	\$32,000.00	1.07%
Total Revenue	\$586,067.12	\$331,966.00	\$254,101.12	76.5%	3,964,324.17	3,628,121.00	\$336,203.17	9.3%
Expenditures								
Administration and Overhead Costs	14,622.18	14,929.00	-\$306.82	-2.06%	25,164.34	29,858.00	-\$4,693.66	-15.72%
Bennt Creek Regional Water Authority	0.00	0.00	\$0.00		20,000.00	20,000.00	\$0.00	0.0%
Contingency - Distribution	0.00	12,529.00	-\$12,529.00	-100.0%	0.00	25,058.00	-\$25,058.00	-100.0%
Contingency - Raw Water	0.00	8,858.00	-\$8,858.00	-100.0%	0.00	17,716.00	-\$17,716.00	-100.0%
Contingency - Treatment	0.00	10,417.00	-\$10,417.00	-100.0%	0.00	20,834.00	-\$20,834.00	-100.0%
Contract - Distribution Maintenance	0.00	5,938.00	-\$5,938.00	-100.0%	0.00	11,876.00	-\$11,876.00	-100.0%
Contract - Irrigation Maintenance	9,512.50	5,833.00	\$3,679.50	63.08%	9,512.50	11,666.00	-\$2,153.50	-18.46%
Contract - Raw Water Maintenance	805.00	4,858.00	-\$4,053.00	-83.43%	25,316.87	9,716.00	\$15,600.87	160.57%
Contract - Treatment Maintenance	5,056.00	10,125.00	-\$5,069.00	-50.06%	40,135.00	20,250.00	\$19,885.00	98.2%
Diesel Pump - Diesel	7,343.76	10,646.00	-\$3,302.24	-31.02%	29,450.22	21,292.00	\$8,158.22	38.32%
Diesel Pump Maintenance	1,864.16	1,308.00	\$556.16	42.52%	5,947.71	2,616.00	\$3,331.71	127.36%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended February 29, 2024

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Diesel Pump Rentals	24,830.71	17,948.00	\$6,882.71	38.35%	46,668.71	35,896.00	\$10,772.71	30.01%
District Management	121,345.00	121,345.00	\$0.00	0.0%	242,690.00	242,690.00	\$0.00	0.0%
Education and Exams	1,335.00	929.00	\$406.00	43.7%	1,385.00	1,858.00	-\$473.00	-25.46%
Employee Overtime - Distribution	256.24	942.00	-\$685.76	-72.8%	288.66	1,884.00	-\$1,595.34	-84.68%
Employee Overtime - Raw Water	1,489.13	3,127.00	-\$1,637.87	-52.38%	3,074.41	6,254.00	-\$3,179.59	-50.84%
Employee Overtime - Treatment	38.54	458.00	-\$419.46	-91.59%	51.25	916.00	-\$864.75	-94.41%
Engineering - Collections	0.00	6,667.00	-\$6,667.00	-100.0%	0.00	13,334.00	-\$13,334.00	-100.0%
Engineering - Irrigation Water System	0.00	833.00	-\$833.00	-100.0%	0.00	1,666.00	-\$1,666.00	-100.0%
Engineering - Potable Water System	0.00	833.00	-\$833.00	-100.0%	0.00	1,666.00	-\$1,666.00	-100.0%
Engineering - Raw Water System	0.00	1,167.00	-\$1,167.00	-100.0%	0.00	2,334.00	-\$2,334.00	-100.0%
Engineering - Treatment	0.00	5,000.00	-\$5,000.00	-100.0%	0.00	10,000.00	-\$10,000.00	-100.0%
Equipment Rental - Irrigation	0.00	1,458.00	-\$1,458.00	-100.0%	448.99	2,916.00	-\$2,467.01	-84.6%
Equipment Rental - Potable	0.00	1,458.00	-\$1,458.00	-100.0%	1,755.25	2,916.00	-\$1,160.75	-39.81%
Equipment Rental - Raw Water	0.00	783.00	-\$783.00	-100.0%	1,192.17	1,566.00	-\$373.83	-23.87%
Equipment Rental - Treatment	0.00	42.00	-\$42.00	-100.0%	0.00	84.00	-\$84.00	-100.0%
Fuel - Backhoe	54.48	283.00	-\$228.52	-80.75%	241.26	566.00	-\$324.74	-57.37%
Fuel-Admin Vehicles	145.61	500.00	-\$354.39	-70.88%	386.66	1,000.00	-\$613.34	-61.33%
Fuel-Distribution Vehicles	476.02	833.00	-\$356.98	-42.85%	1,038.76	1,666.00	-\$627.24	-37.65%
Fuel-Raw Water Vehicles	322.87	942.00	-\$619.13	-65.73%	1,033.96	1,884.00	-\$850.04	-45.12%
Fuel-Treatment Vehicles	274.03	833.00	-\$558.97	-67.1%	664.12	1,666.00	-\$1,001.88	-60.14%
Insurance & Bonds	0.00	4,442.00	-\$4,442.00	-100.0%	0.00	8,884.00	-\$8,884.00	-100.0%
Lease Payment - Equipment	17,000.00	17,000.00	\$0.00	0.0%	34,000.00	34,000.00	\$0.00	0.0%
Legal General Counsel	5,680.28	7,118.00	-\$1,437.72	-20.2%	13,976.32	14,236.00	-\$259.68	-1.82%
Legal Litigation	413.50	5,320.00	-\$4,906.50	-92.23%	623.50	10,640.00	-\$10,016.50	-94.14%
Locate - Overhead & Supplies - Distribution	0.00	1,933.00	-\$1,933.00	-100.0%	0.00	3,866.00	-\$3,866.00	-100.0%
Meters and MXU System	0.00	13,238.00	-\$13,238.00	-100.0%	5,828.16	26,476.00	-\$20,647.84	-77.99%
Miscellaneous Expense	0.00	4,167.00	-\$4,167.00	-100.0%	0.00	8,334.00	-\$8,334.00	-100.0%
Office Rental Costs	8,831.30	9,593.00	-\$761.70	-7.94%	18,104.38	19,186.00	-\$1,081.62	-5.64%
PFAS Testing	2,055.00	0.00	\$2,055.00		9,402.30	0.00	\$9,402.30	
Public Relations	900.60	1,384.00	-\$483.40	-34.93%	1,725.20	2,768.00	-\$1,042.80	-37.67%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended February 29, 2024

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Raw Water Administration	0.00	1,471.00	-\$1,471.00	-100.0%	150.00	2,942.00	-\$2,792.00	-94.9%
Repairs and Maintenance - Backhoe	0.00	933.00	-\$933.00	-100.0%	17.99	1,866.00	-\$1,848.01	-99.04%
Repairs and Maintenance - Irrigation System	5,042.66	8,350.00	-\$3,307.34	-39.61%	12,873.16	16,700.00	-\$3,826.84	-22.92%
Repairs and Maintenance - Potable System	639.39	5,875.00	-\$5,235.61	-89.12%	639.81	11,750.00	-\$11,110.19	-94.55%
Repairs and Maintenance - Raw Water System	(1,252.05)	1,692.00	-\$2,944.05	-174.0%	636.91	3,384.00	-\$2,747.09	-81.18%
Repairs and Maintenance - Treatment	1,176.99	13,750.00	-\$12,573.01	-91.44%	1,486.98	27,500.00	-\$26,013.02	-94.59%
Reservoir Maintenance	771.51	688.00	\$83.51	12.14%	771.51	1,376.00	-\$604.49	-43.93%
River 1 Pump Maintenance	5,092.28	2,542.00	\$2,550.28	100.33%	25,002.28	5,084.00	\$19,918.28	391.78%
Safety - Raw Water	0.00	273.00	-\$273.00	-100.0%	0.00	546.00	-\$546.00	-100.0%
Safety - Treatment	(3,784.75)	1,858.00	-\$5,642.75	-303.7%	0.00	3,716.00	-\$3,716.00	-100.0%
Safety-Distribution	3,972.41	1,583.00	\$2,389.41	150.94%	7,825.56	3,166.00	\$4,659.56	147.17%
SCADA	6,216.50	2,142.00	\$4,074.50	190.22%	11,614.50	4,284.00	\$7,330.50	171.11%
SCADA - Irrigation	0.00	1,250.00	-\$1,250.00	-100.0%	0.00	2,500.00	-\$2,500.00	-100.0%
SCADA - Potable	1,678.50	1,250.00	\$428.50	34.28%	1,678.50	2,500.00	-\$821.50	-32.86%
SCADA - Raw Water	36.99	5,894.00	-\$5,857.01	-99.37%	36.99	11,788.00	-\$11,751.01	-99.69%
Testing - Colorado Analytical - Irrigation	0.00	334.00	-\$334.00	-100.0%	0.00	668.00	-\$668.00	-100.0%
Testing - Colorado Analytical - Potable	1,425.60	833.00	\$592.60	71.14%	1,591.20	1,666.00	-\$74.80	-4.49%
Testing - Colorado Analytical - Raw Water	0.00	50.00	-\$50.00	-100.0%	0.00	100.00	-\$100.00	-100.0%
Testing - Colorado Analytical - Treatment	198.90	2,053.00	-\$1,854.10	-90.31%	3,065.50	4,106.00	-\$1,040.50	-25.34%
Tools & Supplies - Distribution	4,294.17	2,933.00	\$1,361.17	46.41%	6,986.91	5,866.00	\$1,120.91	19.11%
Tools & Supplies - Raw Water	583.90	592.00	-\$8.10	-1.37%	820.01	1,184.00	-\$363.99	-30.74%
Tools & Supplies - Treatment	353.96	2,000.00	-\$1,646.04	-82.3%	527.14	4,000.00	-\$3,472.86	-86.82%
Transfer to Capital Projects Fund	2,871.38	1,300,000.00	-\$1,297,128.62	-99.78%	28,726.38	1,300,000.00	-\$1,271,273.62	-97.79%
Transfer to Debt Service Fund	330,169.06	141,647.00	\$188,522.06	133.09%	334,169.06	283,294.00	\$50,875.06	17.96%
Treatment Facility Overhead and Utility Costs	1,795.92	10,233.00	-\$8,437.08	-82.45%	3,942.78	20,466.00	-\$16,523.22	-80.73%
Uniforms	59.67	583.00	-\$523.33	-89.77%	366.63	1,166.00	-\$799.37	-68.56%
Utilities - Distribution Irrigation	2,539.57	4,917.00	-\$2,377.43	-48.35%	4,748.82	9,834.00	-\$5,085.18	-51.71%
Utilities - Distribution Potable	191.81	250.00	-\$58.19	-23.28%	426.30	500.00	-\$73.70	-14.74%
Utilities - Raw Water Operations	6,764.05	10,158.00	-\$3,393.95	-33.41%	14,491.66	20,316.00	-\$5,824.34	-28.67%
Utilities - Treatment	9,545.61	9,167.00	\$378.61	4.13%	19,954.52	18,334.00	\$1,620.52	8.84%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended February 29, 2024

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Vehicle Lease and Maintenance - Admin	0.00	180.00	-\$180.00	-100.0%	48.25	360.00	-\$311.75	-86.6%
Vehicle Lease and Maintenance - Distribution	1,794.81	2,133.00	-\$338.19	-15.86%	1,794.81	4,266.00	-\$2,471.19	-57.93%
Vehicle Lease and Maintenance - Raw Water	217.08	3,475.00	-\$3,257.92	-93.75%	1,542.78	6,950.00	-\$5,407.22	-77.8%
Vehicle Lease and Maintenance - Treatment	3,433.58	2,501.00	\$932.58	37.29%	5,545.70	5,002.00	\$543.70	10.87%
Water Acquisitions and Lease Costs	13,000.00	32,797.00	-\$19,797.00	-60.36%	53,125.00	65,594.00	-\$12,469.00	-19.01%
Water Rights - Legal and Engineering	17,630.88	15,201.00	\$2,429.88	15.99%	34,024.74	30,402.00	\$3,622.74	11.92%
Water Treatment - Chemicals and Other	1,757.36	6,780.00	-\$5,022.64	-74.08%	10,654.05	13,560.00	-\$2,905.95	-21.43%
Water Treatment - Irrigation	295.98	2,250.00	-\$1,954.02	-86.85%	295.98	4,500.00	-\$4,204.02	-93.42%
Total Expenditures	643,165.63	1,916,635.00	-\$1,273,469.37	-66.4%	1,129,688.11	2,553,270.00	-\$1,423,581.89	-55.8%
Change in Net Position	-\$57,098.51	-\$1,584,669.00	\$1,527,570.49	96.3968%	\$2,834,636.06	\$1,074,851.00	\$1,759,785.06	163.7236%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Capital Projects Fund
For the month ended February 29, 2024

	Actual	February Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
Revenue								
Transfer from Operating Fund	2,871.38	1,300,000.00	-\$1,297,128.62	-99.8%	28,726.38	1,300,000.00	-\$1,271,273.62	-97.8%
Total Revenue	\$2,871.38	\$1,300,000.00	-\$1,297,128.62	-99.8%	\$28,726.38	\$1,300,000.00	-\$1,271,273.62	-97.8%
Expenditures								
Northglenn Line Extension	694,418.57	1,300,000.00	-\$605,581.43	-46.6%	706,712.97	1,300,000.00	-\$593,287.03	-45.6375%
Total Expenditures	\$694,418.57	\$1,300,000.00	-\$605,581.43	-46.6%	\$706,712.97	\$1,300,000.00	-\$593,287.03	-45.6375%
Change in Net Position	-\$691,547.19	\$0.00	-\$691,547.19		-\$677,986.59	\$0.00	-\$677,986.59	

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Debt Service Fund
For the month ended February 29, 2024

	February				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Interest Income	10,997.82	12,008.00	-\$1,010.18	-8.41%	23,534.83	24,016.00	-\$481.17	-2.0%
Transfer from Operating Fund	330,169.06	141,647.00	\$188,522.06	133.09%	334,169.06	283,294.00	\$50,875.06	17.96%
Total Revenue	\$341,166.88	\$153,655.00	\$187,511.88	122.0%	\$357,703.89	\$307,310.00	\$50,393.89	16.4%
Expenditures								
Administration and Overhead Costs	527.09	568.00	-\$40.91	-7.2%	1,051.83	1,135.00	-\$83.17	-7.33%
Debt Principal - West South Platte W&R CO	330,169.06	0.00			330,169.06	0.00		
Total Expenditures	\$330,696.15	\$568.00	\$330,128.15		\$331,220.89	\$1,135.00	\$330,085.89	29082.46%
Net Change in Position	\$10,470.73	\$153,087.00	-\$142,616.27	-93.1603%	\$26,483.00	\$306,175.00	-\$279,692.00	-91.350%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Account Group Fund
For the month ended February 29, 2024

	Actual	February Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
Total Revenue	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Total Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Net Change in Position	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Reserve Fund
For the month ended February 29, 2024

	Actual	February Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
Revenue								
Reserve Fee	41,592.43	\$0.00	\$41,592.43		83,185.01	\$0.00	\$83,185.01	
Total Revenue	\$41,592.43	\$0.00	\$41,592.43		\$83,185.01	\$0.00	\$83,185.01	
Total Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Net Change in Position	\$41,592.43	\$0.00	\$41,592.43		\$83,185.01	\$0.00	\$83,185.01	

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