

**Todd Creek Village Metropolitan District
Draft 2021 BUDGET**

Operating Fund					
	Actual 2019	Approved Budget 2020	Actual To date 30-Sep-2020	2020 Projected	Draft Budget 2021
		11/14/2019			12/9/2020
Beginning Fund Balance	\$ 1,305,635	\$ 982,429	\$ 1,444,006	\$ 1,444,006	\$ 1,128,917
Revenues:					
Service Charges - Potable Water	569,482	602,925	471,623	628,831	719,503
Service Charges - Irrigation Water	1,286,605	1,354,000	1,260,325	1,498,976	1,716,403
Service Charges - Golf Course	104,385	133,899	123,739	137,139	142,624
Facility Fees	1,581,273	1,635,493	1,211,560	1,615,414	1,702,136
Conservation Fees	188,322	222,031	192,265	248,965	310,708
Failure To Connect Fees	242,760	239,950	166,950	222,600	213,696
Availability of Service Fees	5,988	6,292	3,004	4,006	3,845
Inspection Fees	16,000	43,250	13,500	22,000	54,912
Construction Water	2,400	8,650	1,750	2,800	2,912
Water Tap Fees	1,070,576	4,070,682	890,075	1,514,202	2,240,000
Water Meters	54,400	147,050	45,900	74,800	100,672
Interest Income	12,425	10,615	3,648	4,864	5,059
Penalty and Delinquent Account Income	15,377	14,173	3,528	3,528	15,000
Lease of Water	1,681,883	1,600,000	572,140	742,040	480,000
Misc. Income	104,314	64,682	323,129	333,110	130,115
Sewer Reimbursements	55,991	0	18,134	18,134	0
Total Revenues	\$ 6,992,180	\$ 10,153,692	\$ 5,301,271	\$ 7,071,408	\$ 7,837,585
Total Funds Available	\$ 8,297,815	\$ 11,136,121	\$ 6,745,277	\$ 8,515,414	\$ 8,966,502
Expenditures:					
Legal - General	121,377	128,536	78,713	104,950	107,049
Legal - Special	66,640	50,686	92,602	105,000	100,000
Legal - Other	195	268	0	0	0
Audit	23,370	24,071	27,310	27,310	27,856
District Management	1,169,558	1,204,645	903,484	1,204,645	1,320,000
Overtime	0	0	0	37,000	36,000
Insurance	237	38,293	38,366	38,366	42,074
Community Relations	20,168	21,565	20,426	25,568	20,979
Administrative Costs	99,089	101,974	123,652	164,870	128,167
Office Lease Expense	110,412	122,958	84,264	112,352	114,599
Vehicle Expense	26,252	72,580	44,418	59,225	81,762
Misc. Expense	270,598	12,000	61,000	71,000	12,000
	1,907,896	1,777,575	1,474,234	1,950,285	1,990,486
Potable Water Costs					
Treatment Facility Costs	11,422	0	6,753	9,005	9,185
Repair & Maintenance	167,400	317,860	98,110	130,814	293,220
Utilities	110,426	132,000	82,916	124,374	140,000
Water Treatment	75,470	286,044	83,128	110,838	149,110
MXU System	21,669	30,000	46,272	61,695	67,865
Engineering	44,355	35,000	0	0	6,000
	430,742	800,904	317,180	436,726	665,379
Irrigation Water Costs					
Repair & Maintenance	215,189	376,340	100,072	133,429	140,100
Utilities	105,815	200,000	71,011	106,517	108,647
Water Treatment			10,681	10,681	21,363
MXU System	21,181	30,000	47,777	63,702	70,072
Engineering	23,106	35,000	21,080	28,107	6,000
	365,291	641,340	250,621	342,436	346,183
Raw Water Costs					
Capital Equipment Lease	0	0	102,000	153,000	204,000
Repair & Maintenance	401,657	368,000	390,296	520,394	491,741
Utilities	827,572	1,075,000	330,921	609,218	420,375
	1,229,229	1,443,000	823,217	1,282,612	1,116,116
Water Rights					
Water Acquisition Summary	662,573	779,081	405,908	541,210	535,687
Water Rights Legal & Professional	215,059	202,935	121,804	190,634	194,447
	877,632	982,016	527,711	731,844	730,134
Total expenditures before transfers	\$ 4,810,791	\$ 5,644,835	\$ 3,392,964	\$ 4,743,903	\$ 4,848,299
Net Operations and Maintenance Revenue	\$ 3,487,024	\$ 5,491,286	\$ 3,352,313	\$ 3,771,511	\$ 4,118,204
(Debt Service Coverage Ratio)	1.15	2.45		1.27	1.62
Transfer to Other Funds					
Transfer to Capital Projects Fund	238,994	3,016,979	341,984	458,287	714,877
Transfer to Debt Service Fund	1,804,024	1,844,307	1,484,769	2,184,306	1,853,969
Ending fund balance	\$ 1,444,006	\$ 630,000	\$ 1,525,560	\$ 1,128,917	\$ 1,549,358

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Capital Projects Fund					
	Actual 2019	Approved Budget 2020 11/14/2019	Actual To date 30-Sep-2020	Estimated 2020 Actual	Draft Budget 2021 12/9/2020
Beginning fund balance	\$ (318,544)	\$ 0	\$ (1,170,106)	(1,170,106)	\$ 0
Revenues:					
Transfer from Operating Fund	238,994	3,016,979	341,984	458,287	714,877
Capital Contributions	1,780,169		1,000,000	1,000,000	0
Interest income	0	0	0	0	0
Other income	0	0	0	0	0
Total revenues	\$ 2,019,163	\$ 3,016,979	\$ 1,341,984	\$ 1,458,287	\$ 714,877
Total funds available	\$ 1,700,619	\$ 3,016,979	\$ 171,878	\$ 288,181	\$ 714,877
Expenditures:					
Mann Lakes	2,590,578	0	38,250	51,001	500,000
Treatment Plant Upgrades	11,092	0	0	0	0
River Diversion Pipeline	25,024	0	0	0	0
Signal Reservoir No 1	13,011	0	853	2,126	0
SS Pipeline	0	0	0	0	135,000
Other Capital Improvements	231,021	852,000	235,055	235,055	79,877
Total expenditures	2,870,725	852,000	274,157	288,181	714,877
Ending fund balance	\$ (1,170,106)	\$ 2,164,979	\$ (102,280)	\$ (0)	\$ (0)

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Debt Service Fund					
	Actual 2019	Adopted Budget 2020 11/14/2019	Actual To date 30-Sep-2020	Estimated 2020 Actual	Draft Budget 2021 12/9/2020
Beginning fund balance	\$ 2,090,326	\$ 2,141,561	\$ 2,044,347	\$ 2,044,347	\$ 2,061,440
Revenues:					
Interest income	49,730	52,491	12,820	17,093	17,236
Transfer from operating fund	1,804,024	1,844,307	1,484,769	2,184,306	1,853,969
Total revenues	\$ 1,853,755	\$ 1,896,798	\$ 1,497,589	\$ 2,201,399	\$ 1,871,205
Total funds available	\$ 3,944,080	\$ 4,038,359	\$ 3,541,936	\$ 4,245,747	\$ 3,932,646
Expenditures:					
Debt Service - Interest Series 2018	1,395,733	1,368,807	684,403	1,368,806	1,343,469
Bond Principal - Series 2018 Scheduled	500,000	470,000	0	470,000	505,000
Principal Payment - WSPWR	0	0	340,000	340,000	0
Trustee Administration Fee	4,000	5,500	0	5,500	5,500
Total expenditures	\$ 1,899,733	\$ 1,844,307	\$ 1,024,403	\$ 2,184,306	\$ 1,853,969
Ending fund balance	\$ 2,044,347	\$ 2,194,052	\$ 2,517,533	\$ 2,061,440	\$ 2,078,677