

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
May 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 132.43				\$ 132.43
Deposit - Summit 2828	202,437.04				202,437.04
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	564,239.65		2,480,009.76		3,044,249.41
Accounts Receivable	656,436.54				656,436.54
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,368,161.50	75,000.00	2,480,009.76	-	3,923,171.26
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				3,951,959.95	3,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	50,069,705.09	50,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 1,368,161.50	\$ 75,000.00	\$ 2,480,009.76	\$ 55,711,915.43	\$ 59,635,086.69

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
May 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 429,290.51	\$ 29,130.20			\$ 458,420.71
Credit Card	3,173.45				3,173.45
Customer Deposits	40,350.55				40,350.55
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	472,814.51	205,194.22	114,067.25	-	792,075.98
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	472,814.51	205,194.22	114,067.25	29,362,526.98	30,154,602.96
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	873,946.65	(170,106.28)	2,044,347.21	24,722,767.44	27,470,955.02
Net Income	21,400.34	39,912.06	321,595.30	-	382,907.70
Total Capital	895,346.99	(130,194.22)	2,365,942.51	26,349,388.45	29,480,483.73
Total Liabilities & Capital	\$ 1,368,161.50	\$ 75,000.00	\$ 2,480,009.76	\$ 55,711,915.43	\$ 59,635,086.69

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 56,923.79	\$ 46,248.86	\$ 10,674.93	\$ 234,650.64	\$ 228,881.28	\$ 5,769.36
Potable Water - Commercial	619.85	1,129.89	(510.04)	2,258.41	5,004.62	(2,746.21)
Irrigation - Residential	116,478.45	73,765.75	42,712.70	125,714.64	87,189.61	38,525.03
Irrigation - Commercial	19,111.95	10,095.61	9,016.34	19,111.95	13,179.51	5,932.44
Golf Course Revenue	17,393.29	15,594.57	1,798.72	24,176.56	25,575.16	(1,398.60)
Monthly Base Fee	134,264.55	136,661.41	(2,396.86)	668,854.05	675,522.00	(6,667.95)
Conservation Fee Revenue	21,225.00	12,496.24	8,728.76	37,884.00	31,919.45	5,964.55
FTC Revenue	18,550.00	20,756.92	(2,206.92)	92,750.00	103,992.18	(11,242.18)
Availability Fee Revenue	374.66	173.62	201.04	1,865.09	2,950.53	(1,085.44)
Inspection Fees	750.00	3,604.17	(2,854.17)	8,500.00	18,020.84	(9,520.84)
Construction Water	150.00	720.83	(570.83)	1,000.00	3,604.16	(2,604.16)
Tap Fees	37,161.00	339,223.50	(302,062.50)	648,270.00	1,696,117.50	(1,047,847.50)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	2,550.00	12,254.17	(9,704.17)	28,900.00	61,270.84	(32,370.84)
Lease of Water	2,764.00	179,711.47	(176,947.47)	363,388.00	824,780.27	(461,392.27)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	269.70	707.79	(438.09)	2,838.33	5,745.28	(2,906.95)
Misc Income	3,534.60	3,573.36	(38.76)	26,428.02	20,194.38	6,233.64
Penalty & Interest Income	0.00	1,181.08	(1,181.08)	3,539.92	5,905.41	(2,365.49)
Total Revenues	432,120.84	857,899.27	(425,778.43)	2,308,263.96	3,809,853.02	(1,501,589.06)
Expenses						
Transfer to Capital Projects	48,666.48	257,385.88	(208,719.40)	212,127.17	1,230,454.07	(1,018,326.90)
Transfer to Debt Service	0.00	153,692.25	(153,692.25)	310,467.66	768,461.25	(457,993.59)
District Management	100,387.08	100,387.08	(0.00)	501,935.40	501,935.41	(0.01)
Accounting/Audit	6,734.00	24,071.00	(17,337.00)	19,309.90	24,071.00	(4,761.10)
Lease Payment - Equipment	17,000.00	0.00	17,000.00	34,000.00	0.00	34,000.00
Insurance & Bonds	70.00	0.00	70.00	2,085.00	0.00	2,085.00
Legal	6,453.54	14,254.20	(7,800.66)	48,408.07	60,577.76	(12,169.69)
Legal - Special	12,772.93	3,002.47	9,770.46	42,010.91	13,286.07	28,724.84
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Bennt Creek Regional Water Authority	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	2,606.56	947.48	1,659.08	11,307.46	8,405.94	2,901.52
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	0.00	5,000.00	(5,000.00)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	5,258.35	6,756.31	(1,497.96)	70,837.29	35,575.90	35,261.39
Office Exp	8,244.29	8,906.75	(662.46)	46,329.52	47,371.09	(1,041.57)
Treatment Facility Costs	725.80	0.00	725.80	3,775.26	0.00	3,775.26
Vehicle Expense	6,060.67	5,260.95	799.72	27,913.53	22,055.13	5,858.40
Utilities - Potable	19,412.60	11,671.24	7,741.36	52,575.03	52,758.80	(183.77)
Utilities - Irrigation	17,325.56	19,954.76	(2,629.20)	28,382.69	61,877.45	(33,494.76)
Utilities - Raw Water	6,931.40	79,985.36	(73,053.96)	187,127.11	397,131.74	(210,004.63)
MXU System - Potable	11,114.07	3,716.90	7,397.17	30,564.08	11,497.37	19,066.71
MXU System - Irrigation	8,765.09	3,802.51	4,962.58	31,482.75	11,762.21	19,720.54
Maintenance - Irrigation	2,212.73	8,728.72	(6,515.99)	71,726.55	228,254.72	(156,528.17)
Maintenance - Potable	456.28	13,573.16	(13,116.88)	35,655.78	118,842.54	(83,186.76)
Maintenance - Raw Water	24,623.03	21,924.66	2,698.37	277,001.89	168,100.89	108,901.00
Water Treatment - Potable	4,715.97	31,343.01	(26,627.04)	36,196.37	103,270.03	(67,073.66)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	0.00	0.00	0.00	9,590.81	(9,590.81)
Engineering - Irrigation	0.00	0.00	0.00	0.00	19,810.15	(19,810.15)
Water Rights	9,100.11	17,977.03	(8,876.92)	65,196.99	73,233.34	(8,036.35)
Water Costs	32,511.00	69,557.53	(37,046.53)	119,802.12	188,690.38	(68,888.26)
Total Expenses	352,147.54	857,899.27	(505,751.73)	2,286,863.62	4,162,282.07	(1,875,418.45)
Net Income	\$ 79,973.30	\$ 0.00	79,973.30	\$ 21,400.34	(\$ 352,429.05)	373,829.39

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	48,666.48	257,385.88	(208,719.40)	212,127.17	1,230,453.99	(1,018,326.82)
Total Revenues	48,666.48	257,385.88	(208,719.40)	1,212,127.17	1,230,453.99	(18,326.82)
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	35,560.00	0.00	35,560.00
Mann Lakes	6,592.00	0.00	6,592.00	1,026,010.82	0.00	1,026,010.82
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	18,606.00	71,000.00	(52,394.00)	109,791.79	355,000.00	(245,208.21)
Total Expenses	25,198.00	71,000.00	(45,802.00)	1,172,215.11	355,000.00	817,215.11
Net Income	\$ 23,468.48	\$ 186,385.88	(162,917.40)	\$ 39,912.06	\$ 875,453.99	(835,541.93)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 1,177.82	\$ 4,374.25	(3,196.43)	\$ 12,731.46	\$ 21,871.25	(9,139.79)
Transfer from Operating Fund	0.00	153,692.25	(153,692.25)	310,467.66	768,461.25	(457,993.59)
Total Revenues	1,177.82	158,066.50	(156,888.68)	323,199.12	790,332.50	(467,133.38)
Expenses						
Admin Costs	103.09	0.00	103.09	1,603.82	0.00	1,603.82
Total Expenses	103.09	0.00	103.09	1,603.82	0.00	1,603.82
Net Income	\$ 1,074.73	\$ 158,066.50	(156,991.77)	\$ 321,595.30	\$ 790,332.50	(468,737.20)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Five Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00