

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
November 30, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 11.37				\$ 11.37
Deposit - Summit 2828	263,735.75				263,735.75
Disbursement - Summit 2833	19,730.35				19,730.35
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	381,066.00		3,358,669.33		3,739,735.33
Accounts Receivable	372,065.09				372,065.09
Accounts Receivable - FTC	92,210.00				92,210.00
Accounts Receivable - AOS	4,300.24				4,300.24
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,058,034.64	75,000.00	3,358,669.33	-	4,491,703.97
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	\$ 1,058,034.64	\$ 75,000.00	\$ 3,358,669.33	\$ 55,679,162.21	\$ 60,170,866.18

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
November 30, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 253,515.63	\$ 7,331.50			\$ 260,847.13
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	293,866.18	183,395.52	77,677.00	-	554,938.70
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	293,866.18	183,395.52	77,677.00	28,111,404.75	28,666,343.45
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(541,466.62)	210,148.62	1,190,666.63	-	859,348.63
Total Capital	764,168.46	(108,395.52)	3,280,992.33	27,567,757.46	31,504,522.73
Total Liabilities & Capital	\$ 1,058,034.64	\$ 75,000.00	\$ 3,358,669.33	\$ 55,679,162.21	\$ 60,170,866.18

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 49,673.21	\$ 44,840.47	4,832.74	\$ 518,196.33	\$ 549,105.24	(30,908.91)
Potable Water - Commercial	592.90	87.19	505.71	11,092.62	9,796.65	1,295.97
Irrigation - Residential	12,069.28	41,127.70	(29,058.42)	1,073,883.52	1,175,076.37	(101,192.85)
Irrigation - Commercial	183.15	81.62	101.53	210,820.50	265,587.19	(54,766.69)
Golf Course Revenue	2,910.60	6,120.00	(3,209.40)	104,384.86	144,033.18	(39,648.32)
Facility Invest Fee Revenue	133,279.62	133,300.00	(20.38)	1,447,805.16	1,438,078.00	9,727.16
Conservation Fee Revenue	5,914.89	7,864.79	(1,949.90)	185,205.82	237,456.02	(52,250.20)
FTC Revenue	18,550.00	19,728.33	(1,178.33)	224,210.00	227,920.00	(3,710.00)
Availability Fee Revenue	367.44	735.91	(368.47)	5,618.44	8,095.01	(2,476.57)
Inspection Fees	0.00	3,250.00	(3,250.00)	9,000.00	35,750.00	(26,750.00)
Construction Water	0.00	354.17	(354.17)	1,000.00	3,895.84	(2,895.84)
Tap Fees	0.00	267,262.92	(267,262.92)	723,740.00	2,939,892.09	(2,216,152.09)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	55,991.05	0.00	55,991.05
Meter Fees	0.00	11,050.00	(11,050.00)	30,600.00	121,550.00	(90,950.00)
Lease of Water	98,866.00	190,916.67	(92,050.67)	1,073,822.00	2,106,083.34	(1,032,261.34)
Interest Income	516.54	1,315.80	(799.26)	11,781.22	14,473.80	(2,692.58)
Misc Income	52,421.92	10,200.00	42,221.92	102,453.28	112,200.00	(9,746.72)
Penalty & Interest Income	1,630.75	1,656.48	(25.73)	13,988.33	18,231.48	(4,243.15)
Total Revenues	376,976.30	739,892.05	(362,915.75)	5,803,593.13	9,407,224.21	(3,603,631.08)
Expenses						
Transfer to Capital Projects	68,763.90	114,215.81	(45,451.91)	230,522.20	2,678,311.01	(2,447,788.81)
Transfer to Debt Service	228,181.10	154,945.17	73,235.93	1,804,024.49	1,704,397.43	99,627.06
District Management	97,463.15	97,463.15	0.00	1,072,094.65	1,072,094.65	0.00
Accounting/Audit	0.00	0.00	0.00	23,370.00	21,899.86	1,470.14
Rental Expense	390.60	0.00	390.60	976.50	0.00	976.50
Insurance & Bonds	0.00	12,510.38	(12,510.38)	100.00	13,195.33	(13,095.33)
Legal	8,667.00	10,856.20	(2,189.20)	117,135.10	119,416.14	(2,281.04)
Legal - Special	0.00	4,500.07	(4,500.07)	36,907.06	49,496.65	(12,589.59)
Legal Publications	0.00	16.48	(16.48)	195.00	180.25	14.75
Public Relations	2,043.60	2,917.00	(873.40)	18,539.55	32,084.00	(13,544.45)
Admin Costs	7,754.08	8,830.00	(1,075.92)	89,820.83	97,130.00	(7,309.17)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Office Exp	8,854.02	9,095.93	(241.91)	101,173.50	100,059.35	1,114.15
Treatment Facility Costs	407.59	0.00	407.59	10,070.86	0.00	10,070.86
Vehicle Expense	3,774.67	1,431.70	2,342.97	24,157.50	21,928.70	2,228.80
Utilities - Potable	8,732.44	9,999.68	(1,267.24)	100,501.64	109,999.36	(9,497.72)
Utilities - Irrigation	4,425.58	16,666.02	(12,240.44)	103,537.85	183,332.44	(79,794.59)
Utilities - Raw Water	50,923.09	54,583.33	(3,660.24)	780,206.97	600,416.66	179,790.31
MXU System - Potable	0.00	6,957.85	(6,957.85)	21,669.16	76,541.42	(54,872.26)
MXU System - Irrigation	0.00	6,957.85	(6,957.85)	21,181.25	76,541.42	(55,360.17)
Maintenance - Irrigation	5,950.85	25,208.12	(19,257.27)	204,503.26	337,291.04	(132,787.78)
Maintenance - Potable	9,576.69	17,487.63	(7,910.94)	155,535.84	192,362.36	(36,826.52)
Maintenance - Raw Water	16,887.16	24,583.33	(7,696.17)	360,578.28	270,416.66	90,161.62
Water Treatment - Potable	5,484.51	10,958.76	(5,474.25)	74,517.19	120,541.24	(46,024.05)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	59,584.00	(59,584.00)
Engineering - Potable	4,116.35	416.67	3,699.68	41,192.16	4,583.33	36,608.83
Engineering - Irrigation	4,116.35	416.67	3,699.68	19,942.59	4,583.33	15,359.26
Bad Debt Exp	0.00	0.00	0.00	270,597.87	0.00	270,597.87
Water Rights	13,983.24	23,457.22	(9,473.98)	188,206.25	258,035.60	(69,829.35)
Water Costs	9,750.00	120,000.00	(110,250.00)	473,802.20	1,320,000.00	(846,197.80)
Total Expenses	560,245.97	739,892.02	(179,646.05)	6,345,059.75	9,524,422.23	(3,179,362.48)
Net Income	(\$ 183,269.67)	\$ 0.03	(183,269.70)	(\$ 541,466.62)	(\$ 117,198.02)	(424,268.60)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Projects
Compared with Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 0.00	\$ 0.00	0.00	\$ 1,780,169.06	\$ 0.00	1,780,169.06
Transfer from Operating Fund	68,763.90	114,215.81	(45,451.91)	230,522.20	2,678,311.01	(2,447,788.81)
Total Revenues	68,763.90	114,215.81	(45,451.91)	2,010,691.26	2,678,311.01	(667,619.75)
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	11,091.72	30,000.00	(18,908.28)
Signal Reservoir No 1	450.00	0.00	450.00	600.00	0.00	600.00
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
WCR-19 Pipeline	3,550.00	0.00	3,550.00	39,792.75	0.00	39,792.75
Mann Lakes	3,331.50	97,549.57	(94,218.07)	1,581,561.20	2,339,978.89	(758,417.69)
Other Improvements	0.00	16,666.67	(16,666.67)	167,496.97	183,333.33	(15,836.36)
Total Expenses	7,331.50	114,216.24	(106,884.74)	1,800,542.64	2,678,312.22	(877,769.58)
Net Income	\$ 61,432.40	(\$ 0.43)	61,432.83	\$ 210,148.62	(\$ 1.21)	210,149.83

Todd Creek Village Metropolitan District
Income Statement - Debt Service
Compared with Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,473.09	\$ 4,165.33	307.76	\$ 52,357.45	\$ 45,818.63	6,538.82
Transfer from Operating Fund	228,181.10	154,945.17	73,235.93	1,804,024.49	1,704,397.43	99,627.06
Total Revenues	232,654.19	159,110.50	73,543.69	1,856,381.94	1,750,216.06	106,165.88
Expenses						
Bond Interest	0.00	0.00	0.00	660,252.23	660,252.00	0.23
Admin Costs	647.17	0.00	647.17	5,463.08	0.00	5,463.08
Total Expenses	647.17	0.00	647.17	665,715.31	660,252.00	5,463.31
Net Income	\$ 232,007.02	\$ 159,110.50	72,896.52	\$ 1,190,666.63	\$ 1,089,964.06	100,702.57

Todd Creek Village Metropolitan District
Income Statement - Account Group
Compared with Budget
For the Eleven Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00