

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
September 30, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 1.13				\$ 1.13
Deposit - Summit 2828	13,440.78				13,440.78
Disbursement - Summit 2833	19,638.08				19,638.08
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	871,150.84		2,631,600.60		3,502,751.44
Accounts Receivable	1,085,078.92				1,085,078.92
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
<b>Total Current Assets</b>	<b>1,914,225.59</b>	<b>75,000.00</b>	<b>2,631,600.60</b>	<b>-</b>	<b>4,620,826.19</b>
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				4,951,959.95	4,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
<b>Total Property and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,069,705.09</b>	<b>51,069,705.09</b>
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,642,210.34</b>	<b>5,642,210.34</b>
<b>Total Assets</b>	<b>\$ 1,914,225.59</b>	<b>\$ 75,000.00</b>	<b>\$ 2,631,600.60</b>	<b>\$ 56,711,915.43</b>	<b>\$ 61,332,741.62</b>

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
September 30, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 344,964.69	\$ 1,215.88			\$ 346,180.57
Credit Card	3,350.36				3,350.36
Customer Deposits	40,350.57				40,350.57
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Settlement Obligation		1,000,000.00			1,000,000.00
<b>Total Current Liabilities</b>	<b>388,665.62</b>	<b>1,177,279.90</b>	<b>114,067.25</b>	<b>-</b>	<b>1,680,012.77</b>
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,362,526.98</b>	<b>29,362,526.98</b>
<b>Total Liabilities</b>	<b>388,665.62</b>	<b>1,177,279.90</b>	<b>114,067.25</b>	<b>29,362,526.98</b>	<b>31,042,539.75</b>
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for Fund Balance	1,444,005.72	(1,170,106.28)	2,044,347.21	(46,753,788.00)	(46,753,788.00)
Net Income	81,554.25	67,826.38	473,186.14	-	622,566.77
<b>Total Capital</b>	<b>1,525,559.97</b>	<b>(1,102,279.90)</b>	<b>2,517,533.35</b>	<b>27,349,388.45</b>	<b>30,290,201.87</b>
<b>Total Liabilities &amp; Capital</b>	<b>\$ 1,914,225.59</b>	<b>\$ 75,000.00</b>	<b>\$ 2,631,600.60</b>	<b>\$ 56,711,915.43</b>	<b>\$ 61,332,741.62</b>

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operations and Maintenance Fund  
Compared with Budget  
For the Nine Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Potable Water Residential	\$ 51,022.21	\$ 51,904.85	\$ (882.64)	\$ 465,138.74	\$ 451,272.98	\$ 13,865.76
Potable Water - Commercial	1,309.77	1,158.43	151.34	6,484.17	9,860.88	(3,376.71)
Irrigation - Residential	208,729.59	244,631.62	(35,902.03)	1,103,613.28	983,488.75	120,124.53
Irrigation - Commercial	32,382.90	48,774.60	(16,391.70)	156,712.05	192,936.54	(36,224.49)
Golf Course Revenue	16,479.88	20,418.13	(3,938.25)	123,739.12	115,806.93	7,932.19
Monthly Base Fee	136,744.24	137,052.69	(308.45)	1,211,560.20	1,221,998.54	(10,438.34)
Conservation Fee Revenue	32,213.93	41,959.35	(9,745.42)	192,264.93	189,106.44	3,158.49
FTC Revenue	18,550.00	18,681.23	(131.23)	166,950.00	184,944.17	(17,994.17)
Availability Fee Revenue	98.63	377.82	(279.19)	3,004.25	5,036.61	(2,032.36)
Inspection Fees	1,500.00	3,604.16	(2,104.16)	13,500.00	32,437.50	(18,937.50)
Construction Water	300.00	720.84	(420.84)	1,750.00	6,487.50	(4,737.50)
Tap Fees	74,322.00	339,223.50	(264,901.50)	890,075.00	3,053,011.50	(2,162,936.50)
Sanitary Sewer Reimbursements		0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	5,100.00	12,254.16	(7,154.16)	45,900.00	110,287.50	(64,387.50)
Lease of Water	44,752.00	60,506.61	(15,754.61)	572,140.00	1,181,635.44	(609,495.44)
Water Resource Fee		0.00	0.00		0.00	0.00
Interest Income	167.10	692.49	(525.39)	3,648.09	8,738.97	(5,090.88)
Misc Income	11,505.81	749.56	10,756.25	323,128.50	27,041.63	296,086.87
Penalty & Interest Income		1,181.08	(1,181.08)	3,528.35	10,629.74	(7,101.39)
<b>Total Revenues</b>	<b>635,178.06</b>	<b>983,891.12</b>	<b>(348,713.06)</b>	<b>5,301,271.03</b>	<b>7,784,721.62</b>	<b>(2,483,450.59)</b>
<b>Expenses</b>						
Transfer to Capital Projects	557.25	313,513.19	(312,955.94)	341,983.85	2,469,270.48	(2,127,286.63)
Transfer to Debt Service	311,624.23	153,692.25	157,931.98	1,484,769.33	1,383,230.25	101,539.08
District Management	100,387.08	100,387.08	(0.00)	903,483.72	903,483.74	(0.02)
Accounting/Audit		0.00	0.00	27,309.90	24,071.00	3,238.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	102,000.00	0.00	102,000.00
Insurance & Bonds		105.26	(105.26)	38,366.00	105.26	38,260.74
Legal	3,151.34	9,098.22	(5,946.88)	78,712.51	94,144.94	(15,432.43)
Legal - Special	12,926.89	169.95	12,756.94	92,602.10	46,462.17	46,139.93
Legal Publications		0.00	0.00		268.00	(268.00)
Bennt Creek Regional Water Authority		0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	2,290.80	4,647.23	(2,356.43)	20,425.83	16,742.73	3,683.10
Miscellaneous Expense	1,000.00	1,000.00	0.00	51,000.00	9,000.00	42,000.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operations and Maintenance Fund  
Compared with Budget  
For the Nine Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	14,767.07	15,953.10	(1,186.03)	123,652.14	76,868.36	46,783.78
Office Exp	9,522.59	11,876.74	(2,354.15)	84,263.75	93,212.57	(8,948.82)
Treatment Facility Costs	707.67	0.00	707.67	6,753.38	0.00	6,753.38
Vehicle Expense	5,683.27	1,993.29	3,689.98	44,418.44	50,873.04	(6,454.60)
Utilities - Potable	586.50	13,103.89	(12,517.39)	82,916.17	99,028.03	(16,111.86)
Utilities - Irrigation		25,993.68	(25,993.68)	71,011.21	156,942.28	(85,931.07)
Utilities - Raw Water	39,387.85	124,999.74	(85,611.89)	330,921.39	851,323.69	(520,402.30)
MXU System - Potable	6,811.24	0.00	6,811.24	46,271.50	18,581.21	27,690.29
MXU System - Irrigation	7,397.66	0.00	7,397.66	47,776.59	18,375.77	29,400.82
Maintenance - Irrigation	3,057.59	20,195.64	(17,138.05)	100,071.72	332,819.18	(232,747.46)
Maintenance - Potable	9,456.62	41,476.31	(32,019.69)	98,110.49	249,124.48	(151,013.99)
Maintenance - Raw Water	63,474.46	8,238.51	55,235.95	390,295.60	304,325.46	85,970.14
Water Treatment - Potable	12,568.90	36,488.54	(23,919.64)	83,128.40	221,637.97	(138,509.57)
Water Treatment - Irrigation	36.36	0.00	36.36	10,681.45	0.00	10,681.45
Engineering - Potable		7,856.66	(7,856.66)		28,877.23	(28,877.23)
Engineering - Irrigation		0.00	0.00	21,080.00	25,461.01	(4,381.01)
Water Rights	13,442.50	28,765.63	(15,323.13)	121,803.67	144,901.15	(23,097.48)
Water Costs	26,000.00	64,336.21	(38,336.21)	405,907.64	518,020.67	(112,113.03)
<b>Total Expenses</b>	<b>661,837.87</b>	<b>983,891.12</b>	<b>(322,053.25)</b>	<b>5,219,716.78</b>	<b>8,137,150.68</b>	<b>(2,917,433.90)</b>
<b>Net Income</b>	<b>(\$ 26,659.81)</b>	<b>\$ 0.00</b>	<b>(\$ 26,659.81)</b>	<b>\$ 81,554.25</b>	<b>(\$ 352,429.05)</b>	<b>433,983.30</b>

Todd Creek Village Metropolitan District  
Income Statement - Capital Projects Fund  
Compared with Budget  
For the Nine Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	557.25	313,513.19	(312,955.94)	341,983.85	2,469,270.40	(2,127,286.55)
<b>Total Revenues</b>	<b>557.25</b>	<b>313,513.19</b>	<b>(312,955.94)</b>	<b>1,341,983.85</b>	<b>2,469,270.40</b>	<b>(1,127,286.55)</b>
<b>Expenses</b>						
WCR-19 Pipeline	0.00	0.00	0.00	125,262.73	0.00	125,262.73
Mann Lakes	1,215.88	0.00	1,215.88	1,038,250.45	0.00	1,038,250.45
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	0.00	71,000.00	(71,000.00)	109,791.79	639,000.00	(529,208.21)
<b>Total Expenses</b>	<b>1,215.88</b>	<b>71,000.00</b>	<b>(69,784.12)</b>	<b>1,274,157.47</b>	<b>639,000.00</b>	<b>635,157.47</b>
<b>Net Income</b>	<b>(\$ 658.63)</b>	<b>\$ 242,513.19</b>	<b>(243,171.82)</b>	<b>\$ 67,826.38</b>	<b>\$ 1,830,270.40</b>	<b>(1,762,444.02)</b>

Todd Creek Village Metropolitan District  
Income Statement - Debt Service Fund  
Compared with Budget  
For the Nine Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Interest Income	\$ 239.44	\$ 4,374.25	(4,134.81)	\$ 14,460.66	\$ 39,368.25	(24,907.59)
Transfer from Operating Fund	311,624.23	153,692.25	157,931.98	1,484,769.33	1,383,230.25	101,539.08
<b>Total Revenues</b>	<b>311,863.67</b>	<b>158,066.50</b>	<b>153,797.17</b>	<b>1,499,229.99</b>	<b>1,422,598.50</b>	<b>76,631.49</b>
<b>Expenses</b>						
Bond Interest	0.00	0.00	0.00	684,403.12	684,403.50	(0.38)
Debt Principal - West South Platte	0.00	0.00	0.00	340,000.00	0.00	340,000.00
Admin Costs	19.04	0.00	19.04	1,640.73	0.00	1,640.73
<b>Total Expenses</b>	<b>19.04</b>	<b>0.00</b>	<b>19.04</b>	<b>1,026,043.85</b>	<b>684,403.50</b>	<b>341,640.35</b>
<b>Net Income</b>	<b>\$ 311,844.63</b>	<b>\$ 158,066.50</b>	<b>153,778.13</b>	<b>\$ 473,186.14</b>	<b>\$ 738,195.00</b>	<b>(265,008.86)</b>

Todd Creek Village Metropolitan District  
 Income Statement - Account Group Fund  
 Compared with Budget  
 For the Nine Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Expenses</b>						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00