

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
June 30, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 9,481.31				\$ 9,481.31
Deposit - Summit 2828	16,086.99				16,086.99
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	699,588.73		2,156,510.60		2,856,099.33
Accounts Receivable	948,163.64				948,163.64
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,618,080.26	75,000.00	2,156,510.60	-	3,849,590.86
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				3,951,959.95	3,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	50,069,705.09	50,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 1,618,080.26	\$ 75,000.00	\$ 2,156,510.60	\$ 55,711,915.43	\$ 59,561,506.29

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
June 30, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 291,535.98	\$ 10,466.50			\$ 302,002.48
Credit Card	1,330.32				1,330.32
Customer Deposits	40,350.55				40,350.55
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	333,216.85	186,530.52	114,067.25	-	633,814.62
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	333,216.85	186,530.52	114,067.25	29,362,526.98	29,996,341.60
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for Fund Balance	1,422,122.42	(170,106.28)	2,044,347.21	(46,753,788.00)	(46,753,788.00)
Net Income	(137,259.01)	58,575.76	(1,903.86)	-	(80,587.11)
Total Capital	1,284,863.41	(111,530.52)	2,042,443.35	26,349,388.45	29,565,164.69
Total Liabilities & Capital	\$ 1,618,080.26	\$ 75,000.00	\$ 2,156,510.60	\$ 55,711,915.43	\$ 59,561,506.29

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Six Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 56,993.86	\$ 53,890.34	\$ 3,103.52	291,644.50	\$ 282,771.61	\$ 8,872.89
Potable Water - Commercial	991.76	1,147.01	(155.25)	3,250.17	6,151.63	(2,901.46)
Irrigation - Residential	212,429.25	150,292.03	62,137.22	338,143.89	237,481.63	100,662.26
Irrigation - Commercial	33,293.70	33,443.65	(149.95)	52,405.65	46,623.16	5,782.49
Golf Course Revenue	25,387.17	21,647.84	3,739.33	49,563.73	47,223.00	2,340.73
Monthly Base Fee	134,577.30	136,211.86	(1,634.56)	803,431.35	811,733.86	(8,302.51)
Conservation Fee Revenue	34,841.00	27,456.50	7,384.50	72,725.00	59,375.95	13,349.05
FTC Revenue	18,550.00	20,756.92	(2,206.92)	111,300.00	124,749.10	(13,449.10)
Availability Fee Revenue	374.66	948.58	(573.92)	2,334.55	3,899.12	(1,564.57)
Inspection Fees	2,500.00	3,604.16	(1,104.16)	11,000.00	21,625.00	(10,625.00)
Construction Water	450.00	720.84	(270.84)	1,450.00	4,325.00	(2,875.00)
Tap Fees	139,483.00	339,223.50	(199,740.50)	787,753.00	2,035,341.00	(1,247,588.00)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	8,500.00	12,254.16	(3,754.16)	37,400.00	73,525.00	(36,125.00)
Lease of Water	132,132.00	96,739.56	35,392.44	495,520.00	921,519.83	(425,999.83)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	217.17	703.50	(486.33)	3,055.50	6,448.78	(3,393.28)
Misc Income	209,827.81	2,164.29	207,663.52	236,255.83	22,358.67	213,897.16
Penalty & Interest Income	0.00	1,181.08	(1,181.08)	3,539.92	7,086.49	(3,546.57)
Total Revenues	1,010,548.68	902,385.82	108,162.86	3,318,907.44	4,712,238.84	(1,393,331.40)
Expenses						
Transfer to Capital Projects	118,832.93	219,055.46	(100,222.53)	330,960.10	1,449,509.53	(1,118,549.43)
Transfer to Debt Service	700,219.12	153,692.25	546,526.87	1,010,686.78	922,153.50	88,533.28
District Management	100,387.08	100,387.08	(0.00)	602,322.48	602,322.49	(0.01)
Accounting/Audit	6,500.00	0.00	6,500.00	25,809.90	24,071.00	1,738.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	51,000.00	0.00	51,000.00
Insurance & Bonds	0.00	0.00	0.00	2,085.00	0.00	2,085.00
Legal	12,809.54	7,768.09	5,041.45	61,217.61	68,345.86	(7,128.25)
Legal - Special	270.00	13,331.16	(13,061.16)	42,509.46	26,617.23	15,892.23
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Bennt Creek Regional Water Authority	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	1,309.82	2,093.17	(783.35)	12,617.28	10,499.11	2,118.17
Miscellaneous Expense	50,000.00	1,000.00	49,000.00	50,000.00	6,000.00	44,000.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Six Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	10,252.03	12,284.92	(2,032.89)	81,256.79	47,860.81	33,395.98
Office Exp	8,518.02	10,523.14	(2,005.12)	55,247.54	57,894.22	(2,646.68)
Treatment Facility Costs	669.23	0.00	669.23	4,444.49	0.00	4,444.49
Vehicle Expense	1,323.92	7,343.31	(6,019.39)	29,237.45	29,398.44	(160.99)
Utilities - Potable	9,492.54	10,557.36	(1,064.82)	62,067.57	63,316.16	(1,248.59)
Utilities - Irrigation	13,300.77	18,762.79	(5,462.02)	41,683.46	80,640.24	(38,956.78)
Utilities - Raw Water	34,663.30	132,798.20	(98,134.90)	221,790.41	529,929.94	(308,139.53)
MXU System - Potable	0.00	0.00	0.00	30,564.08	11,497.37	19,066.71
MXU System - Irrigation	0.00	0.00	0.00	31,482.75	11,762.21	19,720.54
Maintenance - Irrigation	4,852.65	21,502.96	(16,650.31)	77,239.20	249,757.68	(172,518.48)
Maintenance - Potable	10,462.19	48,284.52	(37,822.33)	49,902.97	167,127.07	(117,224.10)
Maintenance - Raw Water	6,173.90	28,549.12	(22,375.22)	286,040.19	196,650.01	89,390.18
Water Treatment - Potable	12,046.07	26,725.22	(14,679.15)	50,353.28	129,995.25	(79,641.97)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	10,871.86	(10,871.86)	0.00	20,462.67	(20,462.67)
Engineering - Irrigation	0.00	5,650.86	(5,650.86)	0.00	25,461.01	(25,461.01)
Water Rights	14,980.46	9,953.48	5,026.98	80,177.45	83,186.82	(3,009.37)
Water Costs	25,023.00	61,250.89	(36,227.89)	144,825.12	249,941.27	(105,116.15)
Total Expenses	1,159,086.57	902,385.82	256,700.75	3,456,166.45	5,064,667.89	(1,608,501.44)
Net Income	(\$ 148,537.89)	\$ 0.00	(148,537.89)	(\$ 137,259.01)	(\$ 352,429.05)	215,170.04

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Six Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	118,832.93	219,055.46	(100,222.53)	330,960.10	1,449,509.53	(1,118,549.43)
Total Revenues	118,832.93	219,055.46	(100,222.53)	1,330,960.10	1,449,509.53	(118,549.43)
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	125,262.73	0.00	125,262.73
Mann Lakes	10,466.50	0.00	10,466.50	1,036,477.32	0.00	1,036,477.32
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	0.00	71,000.00	(71,000.00)	109,791.79	426,000.00	(316,208.21)
Total Expenses	10,466.50	71,000.00	(60,533.50)	1,272,384.34	426,000.00	846,384.34
Net Income	\$ 108,366.43	\$ 148,055.46	(39,689.03)	\$ 58,575.76	\$ 1,023,509.53	(964,933.77)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Six Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 684.84	\$ 4,374.25	(3,689.41)	\$ 13,416.30	\$ 26,245.50	(12,829.20)
Transfer from Operating Fund	700,219.12	153,692.25	546,526.87	1,010,686.78	922,153.50	88,533.28
Total Revenues	700,903.96	158,066.50	542,837.46	1,024,103.08	948,399.00	75,704.08
Expenses						
Bond Interest	684,403.12	684,403.50	(0.38)	684,403.12	684,403.50	(0.38)
Debt Principal - West South Platte	340,000.00	0.00	340,000.00	340,000.00	0.00	340,000.00
Admin Costs	0.00	0.00	0.00	1,603.82	0.00	1,603.82
Total Expenses	1,024,403.12	684,403.50	339,999.62	1,026,006.94	684,403.50	341,603.44
Net Income	(\$ 323,499.16)	(\$ 526,337.00)	202,837.84	(\$ 1,903.86)	\$ 263,995.50	(265,899.36)

Todd Creek Village Metropolitan District
 Income Statement - Account Group Fund
 Compared with Budget
 For the Six Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00