

**Todd Creek Village Metropolitan District**  
**APPROVED 2012 BUDGET**  
**Operating Fund**  
**For the Year Ended December 31, 2012**

	<u>Actual 2010</u>	<u>Adopted Budget 2011</u>	<u>Actual To date 30-Sep-2011</u>	<u>Estimated 2011 Actual</u>	<u>Approved Budget 2012 12/8/2011</u>
<b>Beginning fund balance</b>	\$ (569,715)	\$ (1,095,526)	\$ (552,642)	\$ (552,642)	\$ (1,159,045)
<b>Revenues:</b>					
Service charges - Potable Water	873,356	344,468	173,870	222,000	260,000
Service charges - Irrigation Water	1,020,238	760,132	583,759	645,413	744,500
Service charges - Golf Course	50,822	37,500	34,377	43,496	47,500
Facility Fee		757,238	573,736	768,006	824,000
Conservation Fee		58,162	69,039	76,600	85,000
Failure To Connect Fee	711,902	675,000	502,944	665,875	616,080
Inspection fee	10,725	15,000	8,250	9,000	15,000
Construction Water			1,250	1,667	2,000
Water tap fees other	28,000	336,000	92,000	96,000	172,000
Sanitary Sewer Tap fees other					
Water meters	35,725	40,000	28,350	30,000	45,000
Interest Income	556	50	324	431	450
Penalty and Delinquent Account Income		34,000	19,611	26,147	27,000
Lease of Water	0	0	0	0	66,000
Raw Water Sales		110,000			110,000
Misc Income	61,660	31,000	25,879	34,505	35,000
Transfer from Capital Projects Fund					
Transfer from Debt Service Fund			9,500	9,500	
<b>Total revenues</b>	<b>\$ 2,792,985</b>	<b>\$ 3,198,550</b>	<b>\$ 2,122,887</b>	<b>\$ 2,628,641</b>	<b>\$ 3,049,530</b>
<b>Total funds available</b>	<b>\$ 2,223,270</b>	<b>\$ 2,103,024</b>	<b>\$ 1,570,246</b>	<b>\$ 2,075,999</b>	<b>\$ 1,890,485</b>
<b>Expenditures:</b>					
Legal - General	39,817	50,000	42,445	56,593	60,000
Legal - Special	212,198	150,000	316,496	421,994	120,000
Legal - Publications			15	21	50
Audit		10,000	15,737	26,000	15,000
District management	618,000	660,000	495,000	660,000	684,000
Directors fees	5,300	6,000		0	0
Bond Issuance Costs	48,305	15,000	4,462	30,949	40,000
Insurance	11,520	15,000	175	11,695	12,000
Interest	91,065	85,000	47,859	63,812	65,000
Rental Expense		600		0	600
Community Relations	5,998	7,000	2,090	2,787	5,000
Administrative costs	103,443	15,000	41,076	54,768	55,000
Office Expenses		65,000	51,223	68,297	68,000
Misc Expense	5,621	10,000	26,925	35,900	5,000
<b>Potable water costs</b>					
Repair & maintenance	71,864	35,000	60,497	80,663	70,000
Utilities	96,777	100,000	73,863	98,484	100,000
Water treatment	54,451	50,000	21,235	28,313	30,000
MXU System		15,000	828	1,104	15,000
Engineering	18,709	20,000	3,761	5,015	15,000
<b>Irrigation water costs</b>					
Repair & maintenance	67,551	80,000	31,653	42,204	50,000
Utilities	68,853	70,000	43,429	57,905	60,000
MXU System	74,474	50,000	34,999	46,665	45,000
Engineering	5,859	7,500	853	1,137	15,000
<b>Water Rights</b>					
Coors	78,000	78,000	84,500	84,500	65,000
Consolidated Mutual	49,788	47,500	50,937	50,937	52,000
Raw water acquisition	133,262	150,000	164,154	200,000	265,200
Lease Payment	521,688	937,825	260,844	937,825	937,525
Lift Station					
Transfer to Capital Projects Fund	379,848	200,000	67,216	67,476	200,000
Transfer to Debit Service Fund	13,523			100,000	
Contingency					
Emergency reserve (3%)		86,625			
<b>Total expenditures</b>	<b>\$ 2,775,912</b>	<b>\$ 3,016,050</b>	<b>\$ 1,942,271</b>	<b>\$ 3,235,044</b>	<b>\$ 3,049,375</b>
<b>Ending fund balance</b>	<b>\$ (552,642)</b>	<b>\$ (913,026)</b>	<b>\$ (372,025)</b>	<b>\$ (1,159,045)</b>	<b>\$ (1,158,890)</b>

**Todd Creek Village Metropolitan District  
APPROVED 2012 BUDGET**

**Capital Projects Fund**

For the Year Ended December 31, 2012

	<u>Actual 2010</u>	<u>Adopted Budget 2011</u>	<u>Actual To date 30-Sep-2011</u>	<u>Estimated 2011 Actual</u>	<u>Approved Budget 2012 12/8/2011 830,112</u>
<b>Beginning fund balance</b>	\$ 855,313	\$ 1,707,358	\$ 830,112	830,112	\$ 830,112
Revenues:					
Transfer from Operating Fund	379,848	200,000	67,216	67,476	200,000
Transfer from Debt Service Fund	0				
Interest income	0				
Operating LOC	0				
Other income	0				
<b>Total revenues</b>	<u>\$ 379,848</u>	<u>\$ 200,000</u>	<u>\$ 67,216</u>	<u>\$ 67,476</u>	<u>\$ 200,000</u>
<b>Total funds available</b>	<u>\$ 1,235,161</u>	<u>\$ 1,907,358</u>	<u>\$ 897,328</u>	<u>\$ 897,588</u>	<u>\$ 1,030,112</u>
Expenditures:					
Bond Issuance Costs	0				
Pump Station	0				
RO Conversion	0				
Other Capital Improvements	253,712	200,000	64,911	65,171	200,000
Signal Ditch Headgate	0				
Signal Reservoir Repairs	151,338		2,305	2,305	
Sewage Treatment Facility	0				
Smith Mixers	0				
Transfer to Debt Service Fund	0				
Transfer to Operating Fund	0				
Capital Improvements Expenditure	0				
<b>Total expenditures</b>	<u>405,049</u>	<u>200,000</u>	<u>67,217</u>	<u>67,476</u>	<u>200,000</u>
<b>Ending fund balance</b>	<u>\$ 830,112</u>	<u>\$ 1,707,358</u>	<u>\$ 830,111</u>	<u>\$ 830,112</u>	<u>\$ 830,112</u>

**Todd Creek Village Metropolitan District  
APPROVED 2012 BUDGET  
Debt Service Fund**

For the Year Ended December 31, 2012

	<u>Actual 2010</u>	<u>Adopted Budget 2011</u>	<u>Actual To date 30-Sep-2011</u>	<u>Estimated 2011 Actual</u>	<u>Approved Budget 2012 12/8/2011</u>
<b>Beginning fund balance</b>	\$ 1,538,114	\$ 2,181,485	\$ 795,573	\$ 795,573	\$ 394,310
Revenues:					
System Development Fee			6,640	6,640	25,896
Tap fees - potable water	160,000	2,597,445	555,200	585,200	1,100,000
Tap fees - Heritage	0	0			
Tap fee - Sanitary Sewer	0	151,000	110,400	110,400	126,885
Availability of Service Charges	131,764	65,000	87,468	116,624	100,000
Interest income	11,295	10,000	2,623	3,498	3,500
Transfer from operating fund	13,523	0		100,000	
Transfer from Capital Project Fund	0	0			
<b>Total revenues</b>	<b>\$ 316,583</b>	<b>\$ 2,823,445</b>	<b>\$ 762,331</b>	<b>\$ 922,362</b>	<b>\$ 1,356,281</b>
<b>Total funds available</b>	<b>\$ 1,854,698</b>	<b>\$ 5,004,930</b>	<b>\$ 1,557,904</b>	<b>\$ 1,717,935</b>	<b>\$ 1,750,591</b>
Expenditures:					
Debt Service - Interest Series 2004	1,059,125	1,059,126	529,563	1,059,125	1,059,125
Transfer to Operating Fund			9,500	9,500	
Transfer to Capital Fund	0	0	0		
Note Principal	0	1,778,319	0	255,000	297,156
Bond/Note issuance costs	0	0	0		
Reimbursement to developer	0	0	0		
<b>Total expenditures</b>	<b>\$ 1,059,125</b>	<b>\$ 2,837,445</b>	<b>\$ 539,063</b>	<b>\$ 1,323,625</b>	<b>\$ 1,356,281</b>
<b>Ending fund balance</b>	<b>\$ 795,573</b>	<b>\$ 2,167,485</b>	<b>\$ 1,018,842</b>	<b>\$ 394,310</b>	<b>\$ 394,310</b>