

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
October 31, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 8.43				\$ 8.43
Deposit - Summit 2828	176,132.78				176,132.78
Disbursement - Summit 2833	19,029.80				19,029.80
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	479,735.30		3,126,662.31		3,606,397.61
Accounts Receivable	655,601.53				655,601.53
Accounts Receivable - FTC	73,660.00				73,660.00
Accounts Receivable - AOS	3,932.80				3,932.80
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,333,016.48	75,000.00	3,126,662.31	-	4,534,678.79
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	\$ 1,333,016.48	\$ 75,000.00	\$ 3,126,662.31	\$ 55,679,162.21	\$ 60,213,841.00

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
October 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 345,227.80	\$ 68,763.90			\$ 413,991.70
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	385,578.35	244,827.92	77,677.00	-	708,083.27
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	385,578.35	244,827.92	77,677.00	28,111,404.75	28,819,488.02
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(358,196.95)	148,716.22	958,659.61	-	749,178.88
Total Capital	947,438.13	(169,827.92)	3,048,985.31	27,567,757.46	31,394,352.98
Total Liabilities & Capital	\$ 1,333,016.48	\$ 75,000.00	\$ 3,126,662.31	\$ 55,679,162.21	\$ 60,213,841.00

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 42,281.18	\$ 65,567.18	(23,286.00)	\$ 468,523.12	\$ 504,264.77	(35,741.65)
Potable Water - Commercial	1,185.80	62.28	1,123.52	10,499.72	9,709.46	790.26
Irrigation - Residential	127,278.52	59,082.37	68,196.15	1,061,814.24	1,133,948.67	(72,134.43)
Irrigation - Commercial	27,304.20	2,477.76	24,826.44	210,637.35	265,505.57	(54,868.22)
Golf Course Revenue	11,193.60	6,729.96	4,463.64	101,474.26	137,913.18	(36,438.92)
Facility Invest Fee Revenue	133,038.83	132,787.00	251.83	1,314,525.54	1,304,778.00	9,747.54
Conservation Fee Revenue	18,895.00	28,046.24	(9,151.24)	179,290.93	229,591.23	(50,300.30)
FTC Revenue	18,550.00	19,926.67	(1,376.67)	205,660.00	208,191.67	(2,531.67)
Availability Fee Revenue	344.71	735.91	(391.20)	5,251.00	7,359.10	(2,108.10)
Inspection Fees	0.00	3,250.00	(3,250.00)	9,000.00	32,500.00	(23,500.00)
Construction Water	0.00	354.17	(354.17)	1,000.00	3,541.67	(2,541.67)
Tap Fees	0.00	267,262.92	(267,262.92)	723,740.00	2,672,629.17	(1,948,889.17)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	55,991.05	0.00	55,991.05
Meter Fees	0.00	11,050.00	(11,050.00)	30,600.00	110,500.00	(79,900.00)
Lease of Water	109,820.00	191,166.67	(81,346.67)	974,956.00	1,915,166.67	(940,210.67)
Interest Income	683.87	1,189.32	(505.45)	11,264.68	13,158.00	(1,893.32)
Misc Income	3,304.78	10,200.00	(6,895.22)	50,031.36	102,000.00	(51,968.64)
Penalty & Interest Income	2,119.13	2,062.44	56.69	12,357.58	16,575.00	(4,217.42)
Total Revenues	495,999.62	801,950.89	(305,951.27)	5,426,616.83	8,667,332.16	(3,240,715.33)
Expenses						
Transfer to Capital Projects	45,687.69	220,464.73	(174,777.04)	161,758.30	2,564,095.20	(2,402,336.90)
Transfer to Debt Service	526,319.75	154,945.17	371,374.58	1,575,843.39	1,549,452.26	26,391.13
District Management	97,463.15	97,463.15	0.00	974,631.50	974,631.50	0.00
Accounting/Audit	0.00	0.00	0.00	23,370.00	21,899.86	1,470.14
Rental Expense	195.30	0.00	195.30	585.90	0.00	585.90
Insurance & Bonds	0.00	0.00	0.00	100.00	684.95	(584.95)
Legal	14,874.14	11,301.16	3,572.98	108,468.10	108,559.94	(91.84)
Legal - Special	0.00	1,402.86	(1,402.86)	36,907.06	44,996.58	(8,089.52)
Legal Publications	0.00	0.00	0.00	195.00	163.77	31.23
Public Relations	793.60	2,917.00	(2,123.40)	16,495.95	29,167.00	(12,671.05)
Admin Costs	8,204.29	8,830.00	(625.71)	82,066.75	88,300.00	(6,233.25)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance
Compared with Budget
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Office Exp	8,648.86	9,537.80	(888.94)	92,319.48	90,963.42	1,356.06
Treatment Facility Costs	1,471.93	0.00	1,471.93	9,663.27	0.00	9,663.27
Vehicle Expense	1,910.94	696.28	1,214.66	20,382.83	20,497.00	(114.17)
Utilities - Potable	9,517.30	29,620.89	(20,103.59)	91,769.20	99,999.68	(8,230.48)
Utilities - Irrigation	10,478.82	11,401.93	(923.11)	99,112.27	166,666.42	(67,554.15)
Utilities - Raw Water	71,781.44	54,583.33	17,198.11	729,283.88	545,833.33	183,450.55
MXU System - Potable	7,027.73	1,883.52	5,144.21	21,669.16	69,583.57	(47,914.41)
MXU System - Irrigation	7,027.73	1,883.52	5,144.21	21,181.25	69,583.57	(48,402.32)
Maintenance - Irrigation	1,257.10	14,859.81	(13,602.71)	198,552.41	312,082.92	(113,530.51)
Maintenance - Potable	12,975.10	5,675.52	7,299.58	145,959.15	174,874.73	(28,915.58)
Maintenance - Raw Water	18,395.21	24,583.33	(6,188.12)	343,691.12	245,833.33	97,857.79
Water Treatment - Potable	6,044.89	7,479.54	(1,434.65)	69,032.68	109,582.48	(40,549.80)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	54,167.00	(54,167.00)
Engineering - Potable	0.00	416.66	(416.66)	37,075.81	4,166.66	32,909.15
Engineering - Irrigation	0.00	416.66	(416.66)	15,826.24	4,166.66	11,659.58
Bad Debt Exp	0.00	0.00	0.00	270,597.87	0.00	270,597.87
Water Rights	27,621.83	16,171.00	11,450.83	174,223.01	234,578.38	(60,355.37)
Water Costs	42,795.44	120,000.00	(77,204.56)	464,052.20	1,200,000.00	(735,947.80)
Total Expenses	920,492.24	801,950.86	118,541.38	5,784,813.78	8,784,530.21	(2,999,716.43)
Net Income	(\$ 424,492.62)	\$ 0.03	(424,492.65)	(\$ 358,196.95)	(\$ 117,198.05)	(240,998.90)

Todd Creek Village Metropolitan District
Income Statement - Capital Projects
Compared with Budget
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 0.00	\$ 0.00	0.00	\$ 1,780,169.06	\$ 0.00	1,780,169.06
Transfer from Operating Fund	45,687.69	220,464.73	(174,777.04)	161,758.30	2,564,095.20	(2,402,336.90)
Total Revenues	45,687.69	220,464.73	(174,777.04)	1,941,927.36	2,564,095.20	(622,167.84)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	45,687.69	220,464.73	(174,777.04)	1,941,927.36	2,564,095.20	(622,167.84)
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	11,091.72	30,000.00	(18,908.28)
Signal Reservoir No 1	150.00	0.00	150.00	150.00	0.00	150.00
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
WCR-19 Pipeline	0.00	0.00	0.00	36,242.75	0.00	36,242.75
Mann Lakes	68,763.90	203,798.49	(135,034.59)	1,578,229.70	2,242,429.32	(664,199.62)
Other Improvements	0.00	16,666.66	(16,666.66)	167,496.97	166,666.66	830.31
Total Expenses	68,913.90	220,465.15	(151,551.25)	1,793,211.14	2,564,095.98	(770,884.84)
Net Income	(\$ 23,226.21)	(\$ 0.42)	(23,225.79)	\$ 148,716.22	(\$ 0.78)	148,717.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Debt Service
Compared with Budget
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 5,176.73	\$ 4,165.33	1,011.40	\$ 47,884.36	\$ 41,653.30	6,231.06
Transfer from Operating Fund	526,319.75	154,945.17	371,374.58	1,575,843.39	1,549,452.26	26,391.13
Total Revenues	531,496.48	159,110.50	372,385.98	1,623,727.75	1,591,105.56	32,622.19
Expenses						
Bond Interest	0.00	0.00	0.00	660,252.23	660,252.00	0.23
Admin Costs	535.01	0.00	535.01	4,815.91	0.00	4,815.91
Total Expenses	535.01	0.00	535.01	665,068.14	660,252.00	4,816.14
Net Income	\$ 530,961.47	\$ 159,110.50	371,850.97	\$ 958,659.61	\$ 930,853.56	27,806.05

Todd Creek Village Metropolitan District
Income Statement - Account Group
Compared with Budget
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00