

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
April 30, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 0.71				\$ 0.71
Deposit - Summit 2828	27,945.03				27,945.03
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	556,030.79		2,478,935.03		3,034,965.82
Accounts Receivable	664,287.37				664,287.37
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,193,023.49	75,000.00	2,478,935.03	-	3,746,958.52
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				3,951,959.95	3,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	50,069,705.09	50,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 1,193,023.49	\$ 75,000.00	\$ 2,478,935.03	\$ 55,711,915.43	\$ 59,458,873.95

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
April 30, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 324,078.00	\$ 31,491.48			\$ 355,569.48
Credit Card	1,351.84				1,351.84
Customer Deposits	40,350.55				40,350.55
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	365,780.39	207,555.50	114,067.25	-	687,403.14
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	365,780.39	207,555.50	114,067.25	29,362,526.98	30,049,930.12
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	873,946.65	(170,106.28)	2,044,347.21	24,722,767.44	27,470,955.02
Net Income	(46,703.55)	37,550.78	320,520.57	-	311,367.80
Total Capital	827,243.10	(132,555.50)	2,364,867.78	26,349,388.45	29,408,943.83
Total Liabilities & Capital	\$ 1,193,023.49	\$ 75,000.00	\$ 2,478,935.03	\$ 55,711,915.43	\$ 59,458,873.95

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 48,273.38	\$ 45,292.31	\$ 2,981.07	\$ 177,726.85	\$ 182,632.41	\$ (4,905.56)
Potable Water - Commercial	312.62	1,226.90	(914.28)	1,638.56	3,874.73	(2,236.17)
Irrigation - Residential	6,855.75	9,385.80	(2,530.05)	9,236.19	13,423.86	(4,187.67)
Irrigation - Commercial	0.00	3,083.90	(3,083.90)	0.00	3,083.90	(3,083.90)
Golf Course Revenue	6,783.27	9,570.93	(2,787.66)	6,783.27	9,980.59	(3,197.32)
Monthly Base Fee	133,869.74	135,814.19	(1,944.45)	534,589.50	538,860.59	(4,271.09)
Conservation Fee Revenue	5,306.00	5,310.74	(4.74)	16,659.00	19,423.21	(2,764.21)
FTC Revenue	18,550.00	18,473.66	76.34	74,200.00	83,235.26	(9,035.26)
Availability Fee Revenue	374.66	744.95	(370.29)	1,490.43	2,776.91	(1,286.48)
Inspection Fees	750.00	3,604.17	(2,854.17)	7,750.00	14,416.67	(6,666.67)
Construction Water	150.00	720.83	(570.83)	850.00	2,883.33	(2,033.33)
Tap Fees	37,161.00	339,223.50	(302,062.50)	611,109.00	1,356,894.00	(745,785.00)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	2,550.00	12,254.17	(9,704.17)	26,350.00	49,016.67	(22,666.67)
Lease of Water	82,916.00	219,725.06	(136,809.06)	360,624.00	645,068.79	(284,444.79)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	423.42	649.63	(226.21)	2,568.63	5,037.49	(2,468.86)
Misc Income	12,068.94	1,907.56	10,161.38	22,893.42	16,621.02	6,272.40
Penalty & Interest Income	(11.79)	1,181.08	(1,192.87)	3,539.92	4,724.33	(1,184.41)
Total Revenues	356,332.99	808,169.38	(451,836.39)	1,876,143.12	2,951,953.75	(1,075,810.63)
Expenses						
Transfer to Capital Projects	26,649.45	153,412.68	(126,763.23)	163,460.69	973,068.19	(809,607.50)
Transfer to Debt Service	0.00	217,753.11	(217,753.11)	310,467.66	614,769.00	(304,301.34)
District Management	100,387.08	100,387.08	(0.00)	401,548.32	401,548.33	(0.01)
Accounting/Audit	12,575.90	0.00	12,575.90	12,575.90	0.00	12,575.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	17,000.00	0.00	17,000.00
Insurance & Bonds	0.00	0.00	0.00	2,015.00	0.00	2,015.00
Legal	7,583.95	22,570.00	(14,986.05)	41,954.53	46,323.56	(4,369.03)
Legal - Special	14,941.02	7,054.53	7,886.49	29,237.98	10,283.60	18,954.38
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Bennt Creek Regional Water Authori	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
Public Relations	4,670.10	0.00	4,670.10	8,700.90	7,458.47	1,242.43
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	18,037.95	6,276.44	11,761.51	65,062.71	28,819.59	36,243.12
Office Exp	8,085.27	9,929.57	(1,844.30)	37,835.23	38,464.33	(629.10)
Treatment Facility Costs	584.57	0.00	584.57	3,049.46	0.00	3,049.46
Vehicle Expense	4,376.96	4,881.22	(504.26)	21,664.42	16,794.18	4,870.24
Utilities - Potable	5,472.25	11,207.58	(5,735.33)	33,162.43	41,087.56	(7,925.13)
Utilities - Irrigation	4,854.44	14,445.42	(9,590.98)	11,057.13	41,922.69	(30,865.56)
Utilities - Raw Water	39,543.09	100,508.27	(60,965.18)	179,233.76	317,146.38	(137,912.62)
MXU System - Potable	10,023.42	1,375.05	8,648.37	20,731.74	7,780.48	12,951.26
MXU System - Irrigation	9,834.48	1,406.73	8,427.75	24,188.33	7,959.70	16,228.63
Maintenance - Irrigation	1,228.27	14,702.71	(13,474.44)	63,188.79	219,526.00	(156,337.21)
Maintenance - Potable	6,599.13	81,017.03	(74,417.90)	35,194.10	105,269.38	(70,075.28)
Maintenance - Raw Water	14,367.98	7,482.26	6,885.72	249,255.69	146,176.23	103,079.46
Water Treatment - Potable	11,064.94	11,188.20	(123.26)	30,434.10	71,927.02	(41,492.92)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	0.00	0.00	0.00	9,590.81	(9,590.81)
Engineering - Irrigation	0.00	0.00	0.00	0.00	19,810.15	(19,810.15)
Water Rights	11,635.25	7,627.38	4,007.87	53,891.59	55,256.31	(1,364.72)
Water Costs	13,000.00	33,944.10	(20,944.10)	87,291.12	119,132.85	(31,841.73)
Total Expenses	352,515.50	808,169.38	(455,653.88)	1,922,846.67	3,304,382.80	(1,381,536.13)
Net Income	\$ 3,817.49	\$ 0.00	3,817.49	(\$ 46,703.55)	(\$ 352,429.05)	305,725.50

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	26,649.45	153,412.68	(126,763.23)	163,460.69	973,068.11	(809,607.42)
Total Revenues	26,649.45	153,412.68	(126,763.23)	1,163,460.69	973,068.11	190,392.58
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	35,560.00	0.00	35,560.00
Mann Lakes	9,005.69	0.00	9,005.69	1,015,486.62	0.00	1,015,486.62
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	22,485.79	71,000.00	(48,514.21)	74,010.79	284,000.00	(209,989.21)
Total Expenses	31,491.48	71,000.00	(39,508.52)	1,125,909.91	284,000.00	841,909.91
Net Income	(\$ 4,842.03)	\$ 82,412.68	(87,254.71)	\$ 37,550.78	\$ 689,068.11	(651,517.33)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 2,032.42	\$ 4,374.25	(2,341.83)	\$ 11,553.64	\$ 17,497.00	(5,943.36)
Transfer from Operating Fund	0.00	217,753.11	(217,753.11)	310,467.66	614,769.00	(304,301.34)
Total Revenues	2,032.42	222,127.36	(220,094.94)	322,021.30	632,266.00	(310,244.70)
Expenses						
Admin Costs	206.16	0.00	206.16	1,500.73	0.00	1,500.73
Total Expenses	206.16	0.00	206.16	1,500.73	0.00	1,500.73
Net Income	\$ 1,826.26	\$ 222,127.36	(220,301.10)	\$ 320,520.57	\$ 632,266.00	(311,745.43)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Four Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00