

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
March 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 2,675.67				\$ 2,675.67
Deposit - Summit 2828	46,218.41				46,218.41
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	642,910.54		2,477,108.77		3,120,019.31
Accounts Receivable	652,255.69				652,255.69
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
<b>Total Current Assets</b>	<b>1,288,819.90</b>	<b>75,000.00</b>	<b>2,477,108.77</b>	<b>-</b>	<b>3,840,928.67</b>
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				3,951,959.95	3,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
<b>Total Property and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,069,705.09</b>	<b>50,069,705.09</b>
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,642,210.34</b>	<b>5,642,210.34</b>
<b>Total Assets</b>	<b>\$ 1,288,819.90</b>	<b>\$ 75,000.00</b>	<b>\$ 2,477,108.77</b>	<b>\$ 55,711,915.43</b>	<b>\$ 59,552,844.10</b>

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
March 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 417,041.73	\$ 26,649.45			\$ 443,691.18
Credit Card	4,618.83				4,618.83
Customer Deposits	40,350.55				40,350.55
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
<b>Total Current Liabilities</b>	<b>462,011.11</b>	<b>202,713.47</b>	<b>114,067.25</b>	<b>-</b>	<b>778,791.83</b>
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,362,526.98</b>	<b>29,362,526.98</b>
<b>Total Liabilities</b>	<b>462,011.11</b>	<b>202,713.47</b>	<b>114,067.25</b>	<b>29,362,526.98</b>	<b>30,141,318.81</b>
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	873,946.65	(170,106.28)	2,044,347.21	24,722,767.44	27,470,955.02
Net Income	(47,137.86)	42,392.81	318,694.31	-	313,949.26
<b>Total Capital</b>	<b>826,808.79</b>	<b>(127,713.47)</b>	<b>2,363,041.52</b>	<b>26,349,388.45</b>	<b>29,411,525.29</b>
<b>Total Liabilities &amp; Capital</b>	<b>\$ 1,288,819.90</b>	<b>\$ 75,000.00</b>	<b>\$ 2,477,108.77</b>	<b>\$ 55,711,915.43</b>	<b>\$ 59,552,844.10</b>

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operations and Maintenance Fund  
Compared with Budget  
For the Three Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Potable Water Residential	\$ 38,180.07	\$ 42,510.81	(4,330.74)	\$ 129,453.47	\$ 137,340.10	(7,886.63)
Potable Water - Commercial	409.64	861.69	(452.05)	1,325.94	2,647.83	(1,321.89)
Irrigation - Residential	866.25	455.23	411.02	2,380.44	4,038.06	(1,657.62)
Irrigation - Commercial	0.00	0.00	0.00	0.00	0.00	0.00
Golf Course Revenue	0.00	409.66	(409.66)	0.00	409.66	(409.66)
Monthly Base Fee	133,712.59	132,141.27	1,571.32	400,719.76	403,046.40	(2,326.64)
Conservation Fee Revenue	2,679.00	3,767.64	(1,088.64)	11,353.00	14,112.47	(2,759.47)
FTC Revenue	18,550.00	21,587.20	(3,037.20)	55,650.00	64,761.60	(9,111.60)
Availability Fee Revenue	663.59	684.42	(20.83)	1,979.50	2,031.96	(52.46)
Inspection Fees	1,750.00	3,604.16	(1,854.16)	7,000.00	10,812.50	(3,812.50)
Construction Water	350.00	720.84	(370.84)	700.00	2,162.50	(1,462.50)
Tap Fees	86,709.00	339,223.50	(252,514.50)	573,948.00	1,017,670.50	(443,722.50)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	5,950.00	12,254.16	(6,304.16)	23,800.00	36,762.50	(12,962.50)
Lease of Water	125,916.00	131,688.62	(5,772.62)	277,708.00	425,343.74	(147,635.74)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	705.61	1,056.76	(351.15)	2,145.21	4,387.86	(2,242.65)
Misc Income	3,481.00	2,510.79	970.21	10,824.48	14,713.47	(3,888.99)
Penalty & Interest Income	(670.34)	1,181.08	(1,851.42)	3,551.71	3,543.24	8.47
<b>Total Revenues</b>	<b>419,252.41</b>	<b>694,657.81</b>	<b>(275,405.40)</b>	<b>1,520,673.86</b>	<b>2,143,784.37</b>	<b>(623,110.51)</b>
<b>Expenses</b>						
Transfer to Capital Projects	45,802.98	0.00	45,802.98	136,811.24	819,655.51	(682,844.27)
Transfer to Debt Service	0.00	89,631.39	(89,631.39)	310,467.66	397,015.89	(86,548.23)
District Management	100,387.08	100,387.08	(0.00)	301,161.24	301,161.24	(0.00)
Insurance & Bonds	400.00	0.00	400.00	2,015.00	0.00	2,015.00
Legal	13,167.31	0.00	13,167.31	34,370.58	23,753.56	10,617.02
Legal - Special	5,146.84	113.30	5,033.54	14,296.96	3,229.07	11,067.89
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Public Relations	943.60	2,983.39	(2,039.79)	4,030.80	7,458.47	(3,427.67)
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	0.00	3,000.00	(3,000.00)
Admin Costs	11,098.30	8,202.90	2,895.40	47,024.76	22,543.15	24,481.61
Office Exp	16,304.16	9,515.21	6,788.95	28,752.46	28,534.77	217.69
Treatment Facility Costs	731.21	0.00	731.21	2,464.89	0.00	2,464.89

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operations and Maintenance Fund  
Compared with Budget  
For the Three Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Vehicle Expense	5,761.88	4,246.02	1,515.86	17,287.46	11,912.96	5,374.50
Utilities - Potable	9,391.32	9,820.87	(429.55)	27,690.18	29,879.97	(2,189.79)
Utilities - Irrigation	2,027.70	10,579.00	(8,551.30)	6,202.69	27,477.27	(21,274.58)
Utilities - Raw Water	43,044.22	67,731.42	(24,687.20)	139,690.67	216,638.10	(76,947.43)
MXU System - Potable	9,949.36	1,792.35	8,157.01	10,708.32	6,405.42	4,302.90
MXU System - Irrigation	12,114.48	1,833.64	10,280.84	14,353.85	6,552.97	7,800.88
Maintenance - Irrigation	1,764.73	201,306.61	(199,541.88)	61,960.52	204,823.29	(142,862.77)
Maintenance - Potable	5,515.37	15,829.02	(10,313.65)	28,594.97	24,252.35	4,342.62
Maintenance - Raw Water	130,937.42	123,702.74	7,234.68	233,769.46	138,693.97	95,075.49
Water Treatment - Potable	2,539.46	11,177.36	(8,637.90)	18,965.46	60,738.81	(41,773.35)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	2,733.83	(2,733.83)	0.00	9,590.81	(9,590.81)
Engineering - Irrigation	0.00	5,646.83	(5,646.83)	0.00	19,810.15	(19,810.15)
Water Rights	9,444.94	10,438.70	(993.76)	42,256.34	47,628.93	(5,372.59)
Water Costs	48,291.12	15,986.14	32,304.98	74,291.12	85,188.75	(10,897.63)
<b>Total Expenses</b>	<b>474,763.48</b>	<b>694,657.82</b>	<b>(219,894.34)</b>	<b>1,567,811.72</b>	<b>2,496,213.43</b>	<b>(928,401.71)</b>
<b>Net Income</b>	<b>(\$ 55,511.07)</b>	<b>(\$ 0.00)</b>	<b>(55,511.07)</b>	<b>(\$ 47,137.86)</b>	<b>(\$ 352,429.05)</b>	<b>305,291.19</b>

Todd Creek Village Metropolitan District  
Income Statement - Capital Projects Fund  
Compared with Budget  
For the Three Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Capital Contributions	\$ 1,000,000.00	\$ 0.00	1,000,000.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	45,802.98	0.00	45,802.98	136,811.24	819,655.43	(682,844.19)
<b>Total Revenues</b>	<b>1,045,802.98</b>	<b>0.00</b>	<b>1,045,802.98</b>	<b>1,136,811.24</b>	<b>819,655.43</b>	<b>317,155.81</b>
<b>Expenses</b>						
WCR-19 Pipeline	13,280.00	0.00	13,280.00	35,560.00	0.00	35,560.00
Mann Lakes	1,001,749.45	0.00	1,001,749.45	1,006,480.93	0.00	1,006,480.93
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	51,525.00	71,000.00	(19,475.00)	51,525.00	213,000.00	(161,475.00)
<b>Total Expenses</b>	<b>1,066,554.45</b>	<b>71,000.00</b>	<b>995,554.45</b>	<b>1,094,418.43</b>	<b>213,000.00</b>	<b>881,418.43</b>
<b>Net Income</b>	<b>(\$ 20,751.47)</b>	<b>(\$ 71,000.00)</b>	<b>50,248.53</b>	<b>\$ 42,392.81</b>	<b>\$ 606,655.43</b>	<b>(564,262.62)</b>

Todd Creek Village Metropolitan District  
Income Statement - Debt Service Fund  
Compared with Budget  
For the Three Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Interest Income	\$ 3,053.63	\$ 4,374.25	(1,320.62)	\$ 9,521.22	\$ 13,122.75	(3,601.53)
Transfer from Operating Fund	0.00	89,631.39	(89,631.39)	310,467.66	397,015.89	(86,548.23)
<b>Total Revenues</b>	<b>3,053.63</b>	<b>94,005.64</b>	<b>(90,952.01)</b>	<b>319,988.88</b>	<b>410,138.64</b>	<b>(90,149.76)</b>
<b>Expenses</b>						
Admin Costs	450.34	0.00	450.34	1,294.57	0.00	1,294.57
<b>Total Expenses</b>	<b>450.34</b>	<b>0.00</b>	<b>450.34</b>	<b>1,294.57</b>	<b>0.00</b>	<b>1,294.57</b>
<b>Net Income</b>	<b>\$ 2,603.29</b>	<b>\$ 94,005.64</b>	<b>(91,402.35)</b>	<b>\$ 318,694.31</b>	<b>\$ 410,138.64</b>	<b>(91,444.33)</b>

Todd Creek Village Metropolitan District  
Income Statement - Account Group Fund  
Compared with Budget  
For the Three Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00