

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
July 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 1.12				\$ 1.12
Deposit - Summit 2828	13,771.70				13,771.70
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	926,399.05		2,156,974.20		3,083,373.25
Accounts Receivable	1,062,211.61				1,062,211.61
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,947,299.32	75,000.00	2,156,974.20	-	4,179,273.52
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				4,951,959.95	4,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	51,069,705.09	51,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 1,947,299.32	\$ 75,000.00	\$ 2,156,974.20	\$ 56,711,915.43	\$ 60,891,188.95

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
July 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 334,319.97	\$ -			\$ 334,319.97
Credit Card	3,008.66				3,008.66
Customer Deposits	40,350.57				40,350.57
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Settlement Obligation		1,000,000.00			1,000,000.00
Total Current Liabilities	377,679.20	1,176,064.02	114,067.25	-	1,667,810.47
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	377,679.20	1,176,064.02	114,067.25	29,362,526.98	31,030,337.45
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,444,005.72	(1,170,106.28)	2,044,347.21	25,722,767.44	28,041,014.09
Net Income	125,614.40	69,042.26	(1,440.26)	-	193,216.40
Total Capital	1,569,620.12	(1,101,064.02)	2,042,906.95	27,349,388.45	29,860,851.50
Total Liabilities & Capital	\$ 1,947,299.32	\$ 75,000.00	\$ 2,156,974.20	\$ 56,711,915.43	\$ 60,891,188.95

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Seven Months Ending July 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 58,637.81	\$ 52,831.03	\$ 5,806.78	\$ 350,282.31	\$ 335,602.65	\$ 14,679.66
Potable Water - Commercial	1,185.80	1,112.77	73.03	4,435.97	7,264.41	(2,828.44)
Irrigation - Residential	258,518.89	194,666.03	63,852.86	596,662.78	432,147.66	164,515.12
Irrigation - Commercial	36,308.25	39,944.85	(3,636.60)	88,713.90	86,568.01	2,145.89
Golf Course Revenue	27,673.61	26,371.92	1,301.69	77,237.34	73,594.92	3,642.42
Monthly Base Fee	135,513.29	136,138.67	(625.38)	938,944.64	947,872.54	(8,927.90)
Conservation Fee Revenue	41,112.00	34,835.85	6,276.15	113,837.00	94,211.80	19,625.20
FTC Revenue	70.00	20,756.92	(20,686.92)	111,370.00	145,506.02	(34,136.02)
Availability Fee Revenue	285.05	377.95	(92.90)	2,619.60	4,277.07	(1,657.47)
Inspection Fees	1,000.00	3,604.17	(2,604.17)	12,000.00	25,229.17	(13,229.17)
Construction Water	0.00	720.83	(720.83)	1,450.00	5,045.83	(3,595.83)
Tap Fees	28,000.00	339,223.50	(311,223.50)	815,753.00	2,374,564.50	(1,558,811.50)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	3,400.00	12,254.17	(8,854.17)	40,800.00	85,779.17	(44,979.17)
Lease of Water	31,868.00	93,745.64	(61,877.64)	527,388.00	1,015,265.47	(487,877.47)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	221.08	727.81	(506.73)	3,276.58	7,176.59	(3,900.01)
Misc Income	5,215.40	1,446.67	3,768.73	241,471.23	23,805.35	217,665.88
Penalty & Interest Income	0.00	1,181.08	(1,181.08)	3,539.92	8,267.58	(4,727.66)
Total Revenues	629,009.18	959,939.87	(330,930.69)	3,947,916.62	5,672,178.71	(1,724,262.09)
Expenses						
Transfer to Capital Projects	10,466.50	295,623.65	(285,157.15)	341,426.60	1,745,133.18	(1,403,706.58)
Transfer to Debt Service	0.00	153,692.25	(153,692.25)	1,010,686.78	1,075,845.75	(65,158.97)
District Management	100,387.08	100,387.08	(0.00)	702,709.56	702,709.58	(0.02)
Accounting/Audit	0.00	0.00	0.00	25,809.90	24,071.00	1,738.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	68,000.00	0.00	68,000.00
Insurance & Bonds	0.00	0.00	0.00	38,366.00	0.00	38,366.00
Legal	10,411.22	9,779.34	631.88	71,628.83	78,125.20	(6,496.37)
Legal - Special	16,119.07	16,746.62	(627.55)	58,628.53	43,363.85	15,264.68
Legal Publications	0.00	0.00	0.00	0.00	268.00	(268.00)
Bennt Creek Regional Water Authority	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	1,797.75	798.20	999.55	14,415.03	11,297.31	3,117.72
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	50,000.00	7,000.00	43,000.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Seven Months Ending July 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	9,889.68	6,513.04	3,376.64	97,277.05	54,373.85	42,903.20
Office Exp	8,734.00	11,099.38	(2,365.38)	65,689.08	68,993.60	(3,304.52)
Treatment Facility Costs	1,181.02	0.00	1,181.02	5,625.51	0.00	5,625.51
Vehicle Expense	4,503.27	4,545.47	(42.20)	33,945.72	33,943.91	1.81
Utilities - Potable	9,830.54	11,529.22	(1,698.68)	71,898.11	74,845.38	(2,947.27)
Utilities - Irrigation	15,422.47	25,250.88	(9,828.41)	57,105.93	105,891.12	(48,785.19)
Utilities - Raw Water	34,226.16	100,076.09	(65,849.93)	260,097.57	630,006.03	(369,908.46)
MXU System - Potable	8,896.18	0.00	8,896.18	39,460.26	11,497.37	27,962.89
MXU System - Irrigation	8,896.18	0.00	8,896.18	40,378.93	11,762.21	28,616.72
Maintenance - Irrigation	6,326.35	32,430.53	(26,104.18)	83,565.55	282,188.22	(198,622.67)
Maintenance - Potable	12,992.90	18,537.80	(5,544.90)	62,895.87	185,664.86	(122,768.99)
Maintenance - Raw Water	12,180.92	57,362.81	(45,181.89)	301,837.92	254,012.81	47,825.11
Water Treatment - Potable	9,433.82	32,461.76	(23,027.94)	66,189.61	162,457.01	(96,267.40)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	0.00	0.00	0.00	20,462.67	(20,462.67)
Engineering - Irrigation	0.00	0.00	0.00	0.00	25,461.01	(25,461.01)
Water Rights	10,557.34	7,402.53	3,154.81	90,734.79	90,589.35	145.44
Water Costs	26,000.00	74,703.22	(48,703.22)	143,284.00	324,644.50	(181,360.50)
Total Expenses	335,252.45	959,939.87	(624,687.42)	3,822,302.22	6,024,607.76	(2,202,305.54)
Net Income	\$ 293,756.73	\$ 0.00	293,756.73	\$ 125,614.40	(\$ 352,429.05)	478,043.45

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Seven Months Ending July 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	10,466.50	295,623.65	(285,157.15)	341,426.60	1,745,133.18	(1,403,706.58)
Total Revenues	10,466.50	295,623.65	(285,157.15)	1,341,426.60	1,745,133.18	(403,706.58)
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	125,262.73	0.00	125,262.73
Mann Lakes	0.00	0.00	0.00	1,036,477.32	0.00	1,036,477.32
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	0.00	71,000.00	(71,000.00)	109,791.79	497,000.00	(387,208.21)
Total Expenses	0.00	71,000.00	(71,000.00)	1,272,384.34	497,000.00	775,384.34
Net Income	\$ 10,466.50	\$ 224,623.65	(214,157.15)	\$ 69,042.26	\$ 1,248,133.18	(1,179,090.92)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Seven Months Ending July 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 463.60	\$ 4,374.25	(3,910.65)	\$ 13,879.90	\$ 30,619.75	(16,739.85)
Transfer from Operating Fund	0.00	153,692.25	(153,692.25)	1,010,686.78	1,075,845.75	(65,158.97)
Total Revenues	463.60	158,066.50	(157,602.90)	1,024,566.68	1,106,465.50	(81,898.82)
Expenses						
Bond Interest	0.00	0.00	0.00	684,403.12	684,403.50	(0.38)
Debt Principal - West South Platte	0.00	0.00	0.00	340,000.00	0.00	340,000.00
Admin Costs	0.00	0.00	0.00	1,603.82	0.00	1,603.82
Total Expenses	0.00	0.00	0.00	1,026,006.94	684,403.50	341,603.44
Net Income	\$ 463.60	\$ 158,066.50	(157,602.90)	(\$ 1,440.26)	\$ 422,062.00	(423,502.26)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Seven Months Ending July 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00