

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
August 31, 2019

	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	7.54				7.54
Deposit - Summit 2828	13,445.31				13,445.31
Disbursement - Summit 2833	20,228.75				20,228.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	798,245.92		2,344,200.91		3,142,446.83
Accounts Receivable	787,079.24				787,079.24
Accounts Receivable - FTC	62,322.00				62,322.00
Accounts Receivable - AOS	3,596.79				3,596.79
Allowance for Doubtful Account	(91,113.30)				(91,113.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	1,608,585.27	75,000.00	2,344,200.91	-	4,027,786.18
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,608,585.27	75,000.00	2,344,200.91	55,679,162.21	59,706,948.39

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
August 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	395,048.31	8,800.86			403,849.17
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	435,398.86	184,864.88	77,677.00	-	697,940.74
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	435,398.86	184,864.88	77,677.00	28,111,404.75	28,809,345.49
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(132,448.67)	208,679.26	176,198.21	-	252,428.80
Total Capital	1,173,186.41	(109,864.88)	2,266,523.91	27,567,757.46	30,897,602.90
Total Liabilities & Capital	1,608,585.27	75,000.00	2,344,200.91	55,679,162.21	59,706,948.39

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating and Maintenance
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 60,228.57	\$ 54,258.68	5,969.89	\$ 377,216.13	\$ 385,844.84	(8,628.71)
Potable Water - Commercial	1,358.28	1,469.81	(111.53)	8,219.75	8,364.21	(144.46)
Irrigation - Residential	291,443.05	234,787.60	56,655.45	702,080.61	812,645.53	(110,564.92)
Irrigation - Commercial	54,727.20	71,872.66	(17,145.46)	136,986.30	207,968.97	(70,982.67)
Golf Course Revenue	16,990.05	25,702.98	(8,712.93)	74,363.11	108,213.84	(33,850.73)
Facility Invest Fee Revenue	132,529.05	131,761.00	768.05	1,048,977.61	1,039,717.00	9,260.61
Conservation Fee Revenue	44,898.55	36,744.82	8,153.73	124,806.93	166,635.21	(41,828.28)
FTC Revenue	21,000.00	20,323.33	676.67	168,210.00	168,140.00	70.00
Availability Fee Revenue	371.85	735.91	(364.06)	4,538.25	5,887.28	(1,349.03)
Inspection Fees	0.00	3,250.00	(3,250.00)	6,250.00	26,000.00	(19,750.00)
Construction Water	0.00	354.17	(354.17)	1,000.00	2,833.34	(1,833.34)
Tap Fees	0.00	267,262.92	(267,262.92)	415,740.00	2,138,103.34	(1,722,363.34)
Tap Fees - Sanitary Sewer	0.00	0.00	0.00	47,268.04	0.00	47,268.04
Meter Fees	0.00	11,050.00	(11,050.00)	21,250.00	88,400.00	(67,150.00)
Lease of Water	77,508.00	192,166.67	(114,658.67)	820,836.00	1,531,833.34	(710,997.34)
Interest Income	1,053.23	1,672.80	(619.57)	9,742.37	10,449.90	(707.53)
Misc Income	4,296.93	10,200.00	(5,903.07)	45,431.37	81,600.00	(36,168.63)
Penalty & Interest Income	70.24	1,991.04	(1,920.80)	6,327.91	13,134.54	(6,806.63)
Transfer from Capital Projects	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Total Revenues	706,475.00	1,065,604.39	(359,129.39)	4,485,609.92	6,795,771.34	(2,310,161.42)
Gross Profit	706,475.00	1,065,604.39	(359,129.39)	4,485,609.92	6,795,771.34	(2,310,161.42)
Expenses						
Transfer to Capital Projects	121,564.70	420,165.93	(298,601.23)	573,635.29	1,830,177.04	(1,256,541.75)
Transfer to Debt Service	42,856.71	154,945.17	(112,088.46)	802,089.43	1,239,561.92	(437,472.49)
District Management	97,463.15	97,463.15	0.00	779,705.20	779,705.20	0.00
Accounting/Audit	0.00	4,268.32	(4,268.32)	23,370.00	21,899.86	1,470.14
Rental Expense	195.30	0.00	195.30	390.60	0.00	390.60
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	6,881.02	25,096.98	(18,215.96)	84,548.99	97,258.78	(12,709.79)
Legal - Special	2,181.00	1,924.04	256.96	36,626.92	38,136.78	(1,509.86)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating and Maintenance
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	748.60	2,917.00	(2,168.40)	11,343.90	23,334.00	(11,990.10)
Admin Costs	6,285.61	8,830.00	(2,544.39)	58,533.20	70,640.00	(12,106.80)
Office Exp	11,078.78	9,015.59	2,063.19	73,009.67	72,028.93	980.74
Treatment Facility Costs	422.77	0.00	422.77	5,276.57	0.00	5,276.57
Vehicle Expense	5,423.17	5,139.70	283.47	17,748.13	18,427.73	(679.60)
Utilities - Potable	9,215.64	9,377.60	(161.96)	73,697.39	60,450.96	13,246.43
Utilities - Irrigation	14,151.26	29,999.46	(15,848.20)	73,953.47	143,864.11	(69,910.64)
Utilities - Raw Water	70,584.81	54,583.33	16,001.48	557,157.08	436,666.66	120,490.42
MXU System - Potable	487.90	15,930.31	(15,442.41)	9,547.48	61,875.91	(52,328.43)
MXU System - Irrigation	0.00	15,930.31	(15,930.31)	9,059.58	61,875.91	(52,816.33)
Maintenance - Irrigation	23,136.02	15,638.00	7,498.02	190,417.28	289,955.02	(99,537.74)
Maintenance - Potable	16,828.75	18,023.97	(1,195.22)	115,937.70	163,881.25	(47,943.55)
Maintenance - Raw Water	48,777.75	24,583.33	24,194.42	320,294.07	196,666.66	123,627.41
Water Treatment - Potable	6,449.01	6,605.89	(156.88)	52,618.03	94,664.51	(42,046.48)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	43,334.00	(43,334.00)
Engineering - Potable	716.30	416.67	299.63	26,988.56	3,333.33	23,655.23
Engineering - Irrigation	0.00	416.67	(416.67)	15,826.24	3,333.33	12,492.91
Bad Debt Exp	270,089.46	0.00	270,089.46	270,597.87	0.00	270,597.87
Water Rights	7,231.38	18,915.95	(11,684.57)	98,883.56	201,640.01	(102,756.45)
Water Costs	72,605.00	120,000.00	(47,395.00)	336,607.38	960,000.00	(623,392.62)
Total Expenses	835,374.09	1,065,604.37	(230,230.28)	4,618,058.59	6,912,969.40	(2,294,910.81)
Net Income	(\$ 128,899.09)	\$ 0.02	(128,899.11)	(\$ 132,448.67)	(\$ 117,198.06)	(15,250.61)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Projects
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 31,418.06	\$ 0.00	31,418.06	\$ 1,780,169.06	\$ 0.00	1,780,169.06
Transfer from Operating Fund	121,564.70	420,165.93	(298,601.23)	573,635.29	1,830,177.04	(1,256,541.75)
Total Revenues	152,982.76	420,165.93	(267,183.17)	2,353,804.35	1,830,177.04	523,627.31
Gross Profit	152,982.76	420,165.93	(267,183.17)	2,353,804.35	1,830,177.04	523,627.31
Expenses						
Transfer to Operating Fund	0.00	0.00	0.00	466,365.54	0.00	466,365.54
Treatment Plant Upgrades	0.00	0.00	0.00	11,091.72	30,000.00	(18,908.28)
Gravity Line Improvements	0.00	0.00	0.00	0.00	125,000.00	(125,000.00)
WCR-19 Pipeline	4,550.00	0.00	4,550.00	4,550.00	0.00	4,550.00
Mann Lakes	4,250.86	403,498.66	(399,247.80)	1,495,620.86	1,541,844.67	(46,223.81)
Other Improvements	0.00	16,666.67	(16,666.67)	167,496.97	133,333.33	34,163.64
Total Expenses	8,800.86	420,165.33	(411,364.47)	2,145,125.09	1,830,178.00	314,947.09
Net Income	\$ 144,181.90	\$ 0.60	144,181.30	\$ 208,679.26	(\$ 0.96)	208,680.22

Todd Creek Village Metropolitan District
Income Statement - Debt Service
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,186.99	\$ 4,165.33	21.66	\$ 38,155.26	\$ 33,322.64	4,832.62
Transfer from Operating Fund	42,856.71	154,945.17	(112,088.46)	802,089.43	1,239,561.92	(437,472.49)
Total Revenues	47,043.70	159,110.50	(112,066.80)	840,244.69	1,272,884.56	(432,639.87)
Gross Profit	47,043.70	159,110.50	(112,066.80)	840,244.69	1,272,884.56	(432,639.87)
Expenses						
Bond Interest	0.00	0.00	0.00	660,252.23	660,252.00	0.23
Admin Costs	477.25	0.00	477.25	3,794.25	0.00	3,794.25
Total Expenses	477.25	0.00	477.25	664,046.48	660,252.00	3,794.48
Net Income	\$ 46,566.45	\$ 159,110.50	(112,544.05)	\$ 176,198.21	\$ 612,632.56	(436,434.35)

Todd Creek Village Metropolitan District
Income Statement - Account Group
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00