

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
August 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 1.39				\$ 1.39
Deposit - Summit 2828	23,657.20				23,657.20
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	1,027,954.49		2,319,755.97		3,347,710.46
Accounts Receivable	1,137,839.12				1,137,839.12
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	2,134,211.79	75,000.00	2,319,755.97	-	4,528,967.76
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				4,951,959.95	4,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	51,069,705.09	51,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 2,134,211.79	\$ 75,000.00	\$ 2,319,755.97	\$ 56,711,915.43	\$ 61,240,883.19

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
August 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 538,699.19	\$ 557.25			\$ 539,256.44
Credit Card	2,942.25				2,942.25
Customer Deposits	40,350.57				40,350.57
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Settlement Obligation		1,000,000.00			1,000,000.00
Total Current Liabilities	581,992.01	1,176,621.27	114,067.25	-	1,872,680.53
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	581,992.01	1,176,621.27	114,067.25	29,362,526.98	31,235,207.51
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,444,005.72	(1,170,106.28)	2,044,347.21	25,722,767.44	28,041,014.09
Net Income	108,214.06	68,485.01	161,341.51	-	338,040.58
Total Capital	1,552,219.78	(1,101,621.27)	2,205,688.72	27,349,388.45	30,005,675.68
Total Liabilities & Capital	\$ 2,134,211.79	\$ 75,000.00	\$ 2,319,755.97	\$ 56,711,915.43	\$ 61,240,883.19

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Eight Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 63,834.22	\$ 63,765.49	\$ 68.73	\$ 414,116.53	\$ 399,368.14	\$ 14,748.39
Potable Water - Commercial	738.43	1,438.05	(699.62)	5,174.40	8,702.45	(3,528.05)
Irrigation - Residential	298,220.91	306,709.48	(8,488.57)	894,883.69	738,857.14	156,026.55
Irrigation - Commercial	35,615.25	57,593.93	(21,978.68)	124,329.15	144,161.94	(19,832.79)
Golf Course Revenue	30,021.90	21,793.88	8,228.02	107,259.24	95,388.80	11,870.44
Monthly Base Fee	135,871.32	137,073.32	(1,202.00)	1,074,815.96	1,084,945.86	(10,129.90)
Conservation Fee Revenue	46,214.00	52,935.29	(6,721.29)	160,051.00	147,147.09	12,903.91
FTC Revenue	18,550.00	20,756.92	(2,206.92)	148,400.00	166,262.94	(17,862.94)
Availability Fee Revenue	286.02	381.73	(95.71)	2,905.62	4,658.79	(1,753.17)
Inspection Fees	0.00	3,604.17	(3,604.17)	12,000.00	28,833.34	(16,833.34)
Construction Water	0.00	720.83	(720.83)	1,450.00	5,766.66	(4,316.66)
Tap Fees	0.00	339,223.50	(339,223.50)	815,753.00	2,713,788.00	(1,898,035.00)
Sanitary Sewer Reimbursements	0.00	0.00	0.00	18,134.35	0.00	18,134.35
Meter Fees	0.00	12,254.17	(12,254.17)	40,800.00	98,033.34	(57,233.34)
Lease of Water	0.00	105,863.36	(105,863.36)	527,388.00	1,121,128.82	(593,740.82)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	204.41	869.89	(665.48)	3,480.99	8,046.48	(4,565.49)
Misc Income	70,151.46	2,486.72	67,664.74	311,622.69	26,292.07	285,330.62
Penalty & Interest Income	(11.57)	1,181.08	(1,192.65)	3,528.35	9,448.66	(5,920.31)
Total Revenues	699,696.35	1,128,651.79	(428,955.44)	4,666,092.97	6,800,830.50	(2,134,737.53)
Expenses						
Transfer to Capital Projects	0.00	410,624.12	(410,624.12)	341,426.60	2,155,757.30	(1,814,330.70)
Transfer to Debt Service	162,458.32	153,692.25	8,766.07	1,173,145.10	1,229,538.00	(56,392.90)
District Management	100,387.08	100,387.08	(0.00)	803,096.64	803,096.66	(0.02)
Accounting/Audit	1,500.00	0.00	1,500.00	27,309.90	24,071.00	3,238.90
Lease Payment - Equipment	17,000.00	0.00	17,000.00	85,000.00	0.00	85,000.00
Insurance & Bonds	0.00	0.00	0.00	38,366.00	0.00	38,366.00
Legal	3,932.34	6,921.53	(2,989.19)	75,561.17	85,046.73	(9,485.56)
Legal - Special	5,310.00	2,928.37	2,381.63	79,675.21	46,292.22	33,382.99
Legal Publications	0.00	0.00	0.00		268.00	(268.00)
Bennt Creek Regional Water Authority	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Public Relations	3,720.00	798.20	2,921.80	18,135.03	12,095.51	6,039.52
Miscellaneous Expense	0.00	1,000.00	(1,000.00)	50,000.00	8,000.00	42,000.00

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the Eight Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Admin Costs	11,608.02	6,541.41	5,066.61	108,885.07	60,915.26	47,969.81
Office Exp	9,052.08	12,342.22	(3,290.14)	74,741.16	81,335.82	(6,594.66)
Treatment Facility Costs	420.20	0.00	420.20	6,045.71	0.00	6,045.71
Vehicle Expense	4,789.45	14,935.84	(10,146.39)	38,735.17	48,879.75	(10,144.58)
Utilities - Potable	10,431.56	11,078.76	(647.20)	82,329.67	85,924.14	(3,594.47)
Utilities - Irrigation	13,905.28	25,057.48	(11,152.20)	71,011.21	130,948.60	(59,937.39)
Utilities - Raw Water	31,435.97	96,317.93	(64,881.96)	291,533.54	726,323.95	(434,790.41)
MXU System - Potable	0.00	7,083.84	(7,083.84)	39,460.26	18,581.21	20,879.05
MXU System - Irrigation	0.00	6,613.55	(6,613.55)	40,378.93	18,375.77	22,003.16
Maintenance - Irrigation	13,448.58	30,435.33	(16,986.75)	97,014.13	312,623.54	(215,609.41)
Maintenance - Potable	25,758.00	21,983.30	3,774.70	88,653.87	207,648.16	(118,994.29)
Maintenance - Raw Water	24,983.22	42,074.14	(17,090.92)	326,821.14	296,086.95	30,734.19
Water Treatment - Potable	4,369.89	22,692.42	(18,322.53)	70,559.50	185,149.43	(114,589.93)
Water Treatment - Irrigation	0.00	0.00	0.00	10,645.09	0.00	10,645.09
Engineering - Potable	0.00	557.90	(557.90)		21,020.57	(21,020.57)
Engineering - Irrigation	21,080.00	0.00	21,080.00	21,080.00	25,461.01	(4,381.01)
Water Rights	17,626.38	25,546.16	(7,919.78)	108,361.17	116,135.51	(7,774.34)
Water Costs	236,623.64	129,039.96	107,583.68	379,907.64	453,684.46	(73,776.82)
Total Expenses	719,840.01	1,128,651.79	(408,811.78)	4,557,878.91	7,153,259.56	(2,595,380.65)
Net Income	(\$ 20,143.66)	\$ 0.00	(20,143.66)	\$ 108,214.06	(\$ 352,429.05)	460,643.11

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the Eight Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Capital Contributions	\$ 0.00	\$ 0.00	0.00	\$ 1,000,000.00	\$ 0.00	1,000,000.00
Transfer from Operating Fund	0.00	410,624.12	(410,624.12)	341,426.60	2,155,757.21	(1,814,330.61)
Total Revenues	0.00	410,624.12	(410,624.12)	1,341,426.60	2,155,757.21	(814,330.61)
Expenses						
WCR-19 Pipeline	0.00	0.00	0.00	125,262.73	0.00	125,262.73
Mann Lakes	557.25	0.00	557.25	1,037,034.57	0.00	1,037,034.57
Reservoir Rehabilitation	0.00	0.00	0.00	852.50	0.00	852.50
Other Improvements	0.00	71,000.00	(71,000.00)	109,791.79	568,000.00	(458,208.21)
Total Expenses	557.25	71,000.00	(70,442.75)	1,272,941.59	568,000.00	704,941.59
Net Income	(\$ 557.25)	\$ 339,624.12	(340,181.37)	\$ 68,485.01	\$ 1,587,757.21	(1,519,272.20)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Eight Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 341.32	\$ 4,374.25	(4,032.93)	\$ 14,221.22	\$ 34,994.00	(20,772.78)
Transfer from Operating Fund	162,458.32	153,692.25	8,766.07	1,173,145.10	1,229,538.00	(56,392.90)
Total Revenues	162,799.64	158,066.50	4,733.14	1,187,366.32	1,264,532.00	(77,165.68)
Expenses						
Bond Interest	0.00	0.00	0.00	684,403.12	684,403.50	(0.38)
Debt Principal - West South Platte	0.00	0.00	0.00	340,000.00	0.00	340,000.00
Admin Costs	17.87	0.00	17.87	1,621.69	0.00	1,621.69
Total Expenses	17.87	0.00	17.87	1,026,024.81	684,403.50	341,621.31
Net Income	\$ 162,781.77	\$ 158,066.50	4,715.27	\$ 161,341.51	\$ 580,128.50	(418,786.99)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Eight Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00