

Balance Sheet
Todd Creek Village Metropolitan District
As of January 31, 2022

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
Assets					
Current Assets					
Cash and Cash Equivalents					
Cash in Trust UMB Bank - 2018 Bonds	1,234,902.14	0.00	2,626,413.28	0.00	3,861,315.42
Citywide - 2828	145,324.50	0.00	0.00	0.00	145,324.50
Citywide - 2833	16,479.33	0.00	0.00	0.00	16,479.33
Citywide - 4767	319,914.68	0.00	0.00	0.00	319,914.68
Total Cash and Cash Equivalents	1,716,620.65	0.00	2,626,413.28	0.00	4,343,033.93
Accounts Receivable	718,394.89	0.00	0.00	0.00	718,394.89
Allowance for Doubtful Account	(74,524.16)	0.00	0.00	0.00	(74,524.16)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	75,000.00
Prepaid Expenses	45,211.00	0.00	0.00	0.00	45,211.00
Utility Billing Receivable	194,969.87	0.00	0.00	0.00	194,969.87
Total Current Assets	2,600,672.25	75,000.00	2,626,413.28	0.00	5,302,085.53
Fixed Assets					
Accumulated Depreciation	0.00	0.00	0.00	(23,366,102.54)	(23,366,102.54)
Construction in Progress	0.00	0.00	0.00	5,147,632.90	5,147,632.90
Office Furniture	0.00	0.00	0.00	3,579.15	3,579.15
Operating System and Storage	0.00	0.00	0.00	61,632,596.35	61,632,596.35
Vehicles	0.00	0.00	0.00	188,860.00	188,860.00
Water Rights	0.00	0.00	0.00	4,683,684.12	4,683,684.12
Total Fixed Assets	0.00	0.00	0.00	48,290,249.98	48,290,249.98
Long Term Assets					
Deferred Charge on Refunding	0.00	0.00	0.00	5,104,856.98	5,104,856.98
Total Long Term Assets	0.00	0.00	0.00	5,104,856.98	5,104,856.98
Total Assets	2,600,672.25	75,000.00	2,626,413.28	53,395,106.96	58,697,192.49

Unaudited - For Management Purposes Only

Balance Sheet
Todd Creek Village Metropolitan District
As of January 31, 2022

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
Liabilities and Equity					
Liabilities					
Current Liabilities					
Accounts Payable	338,956.98	18,175.00	0.00	0.00	357,131.98
Accrued Interest	0.00	0.00	109,691.17	0.00	109,691.17
Citywide Credit Card	5,175.02	0.00	0.00	0.00	5,175.02
Contingent Legal Liability	100,000.00	0.00	0.00	0.00	100,000.00
Customer Deposits	40,350.55				40,350.55
Kum & Go Credit Card	1,081.23	0.00	0.00	0.00	1,081.23
Retainage Payable	0.00	176,064.02	0.00	0.00	176,064.02
Total Current Liabilities	485,563.78	194,239.02	109,691.17	0.00	789,493.97
Long Term Liabilities					
2018A Bond Premium	0.00	0.00	0.00	784,264.26	784,264.26
2018A Bonds Payable	0.00	0.00	0.00	19,230,000.00	19,230,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,535,000.00	6,535,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	38,288.67	38,288.67
Due to West South Platte	0.00	0.00	0.00	2,230,169.06	2,230,169.06
Total Long Term Liabilities	0.00	0.00	0.00	28,817,721.99	28,817,721.99
Total Liabilities	485,563.78	194,239.02	109,691.17	28,817,721.99	29,607,215.96
Equity					
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	(46,753,788.00)
Current Year Earnings	381,713.56	(18,175.00)	4,092.91	0.00	367,631.47
Fund Balance	1,733,394.91	(101,064.02)	2,512,629.20	22,950,763.96	27,095,724.05
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	48,380,409.01
Total Equity	2,115,108.47	(119,239.02)	2,516,722.11	24,577,384.97	29,089,976.53
Total Liabilities and Equity	2,600,672.25	75,000.00	2,626,413.28	53,395,106.96	58,697,192.49

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended 31 January 2022

	January				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Availability Fee Revenue	\$0.00	\$136.00	-\$136.00	-100.0%	\$0.00	\$136.00	-\$136.00	-100.0%
Conservation Fee Revenue	\$7,647.49	\$7,011.00	\$636.49	9.08%	\$7,647.49	\$7,011.00	\$636.49	9.08%
Construction Water	\$900.00	\$500.00	\$400.00	80.0%	\$900.00	\$500.00	\$400.00	80.0%
Failure to Connect Revenue	\$0.00	\$8,952.00	-\$8,952.00	-100.0%	\$0.00	\$8,952.00	-\$8,952.00	-100.0%
Inspection Fees	\$10,800.00	\$6,000.00	\$4,800.00	80.0%	\$10,800.00	\$6,000.00	\$4,800.00	80.0%
Interest Income	\$42.57	\$92.00	-\$49.43	-53.73%	\$42.57	\$92.00	-\$49.43	-53.73%
Irrigation - Residential	\$2,014.04	\$0.00	\$2,014.04		\$2,014.04	\$0.00	\$2,014.04	
Lease of Water	\$162,380.00	\$110,000.00	\$52,380.00	47.62%	\$162,380.00	\$110,000.00	\$52,380.00	47.62%
Meter Fees	\$19,800.00	\$11,000.00	\$8,800.00	80.0%	\$19,800.00	\$11,000.00	\$8,800.00	80.0%
Misc Income	\$3,439.29	\$14,583.00	-\$11,143.71	-76.42%	\$3,439.29	\$14,583.00	-\$11,143.71	-76.42%
Monthly Base Fee Revenue	\$146,773.00	\$143,253.00	\$3,520.00	2.46%	\$146,773.00	\$143,253.00	\$3,520.00	2.46%
Penalty & Interest Income	\$1,741.42	\$1,250.00	\$491.42	39.31%	\$1,741.42	\$1,250.00	\$491.42	39.31%
Potable Water - Commercial	\$685.30	\$1,147.00	-\$461.70	-40.25%	\$685.30	\$1,147.00	-\$461.70	-40.25%
Potable Water - Residential	\$61,718.95	\$60,465.00	\$1,253.95	2.07%	\$61,718.95	\$60,465.00	\$1,253.95	2.07%
Tap Fees	\$294,966.00	\$163,870.00	\$131,096.00	80.0%	\$294,966.00	\$163,870.00	\$131,096.00	80.0%
Transfer from Capital Projects	\$14,721.25	\$0.00	\$14,721.25		\$14,721.25	\$0.00	\$14,721.25	
Total Revenue	\$727,629.31	\$528,259.00	\$199,370.31	37.7%	\$727,629.31	\$528,259.00	\$199,370.31	37.7%
Expenditures								
Administration and Overhead Costs	-\$12,304.61	-\$19,402.00	\$7,097.39	36.58%	-\$12,304.61	-\$19,402.00	\$7,097.39	36.58%
Diesel Pump - Diesel	\$0.00	-\$5,000.00	\$5,000.00	100.0%	\$0.00	-\$5,000.00	\$5,000.00	100.0%
Diesel Pump Rentals	-\$26,438.89	-\$23,250.00	-\$3,188.89	-13.72%	-\$26,438.89	-\$23,250.00	-\$3,188.89	-13.72%
District Management	-\$112,200.00	-\$112,200.00	\$0.00	0.0%	-\$112,200.00	-\$112,200.00	\$0.00	0.0%
Education and Exams	-\$975.00	\$0.00	-\$975.00		-\$975.00	\$0.00	-\$975.00	
Engineering - Irrigation Water System	-\$2,100.00	\$0.00	-\$2,100.00		-\$2,100.00	\$0.00	-\$2,100.00	
Engineering - Potable Water System	-\$2,100.00	-\$4,372.00	\$2,272.00	51.97%	-\$2,100.00	-\$4,372.00	\$2,272.00	51.97%
Engineering - Raw Water System	-\$2,100.00	\$0.00	-\$2,100.00		-\$2,100.00	\$0.00	-\$2,100.00	
Insurance & Bonds	-\$4,882.00	-\$4,110.00	-\$772.00	-18.78%	-\$4,882.00	-\$4,110.00	-\$772.00	-18.78%
Lease Payment - Equipment	-\$17,000.00	-\$17,000.00	\$0.00	0.0%	-\$17,000.00	-\$17,000.00	\$0.00	0.0%
Legal General Counsel	-\$7,520.65	-\$10,275.00	\$2,754.35	26.81%	-\$7,520.65	-\$10,275.00	\$2,754.35	26.81%
Legal Litigation	-\$4,440.08	-\$4,616.00	\$175.92	3.81%	-\$4,440.08	-\$4,616.00	\$175.92	3.81%
Meters and MXU System	-\$32,125.52	-\$10,026.00	-\$22,099.52	-220.42%	-\$32,125.52	-\$10,026.00	-\$22,099.52	-220.42%
Office Rental Costs	-\$9,398.70	-\$8,460.00	-\$938.70	-11.1%	-\$9,398.70	-\$8,460.00	-\$938.70	-11.1%
Public Relations	-\$793.60	-\$1,436.00	\$642.40	44.74%	-\$793.60	-\$1,436.00	\$642.40	44.74%
Repairs and Maintenance - Backhoe	\$0.00	-\$666.00	\$666.00	100.0%	\$0.00	-\$666.00	\$666.00	100.0%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended 31 January 2022

	January				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Repairs and Maintenance - Irrigation System	-\$17,356.99	-\$22,894.00	\$5,537.01	24.19%	-\$17,356.99	-\$22,894.00	\$5,537.01	24.19%
Repairs and Maintenance - Potable System	-\$1,451.89	-\$23,954.00	\$22,502.11	93.94%	-\$1,451.89	-\$23,954.00	\$22,502.11	93.94%
Repairs and Maintenance - Raw Water System	-\$104.51	-\$24,479.00	\$24,374.49	99.57%	-\$104.51	-\$24,479.00	\$24,374.49	99.57%
Repairs and Maintenance - Treatment	-\$172.69	-\$17,120.00	\$16,947.31	98.99%	-\$172.69	-\$17,120.00	\$16,947.31	98.99%
Safety	\$0.00	-\$1,531.00	\$1,531.00	100.0%	\$0.00	-\$1,531.00	\$1,531.00	100.0%
SCADA	-\$4,589.00	-\$5,000.00	\$411.00	8.22%	-\$4,589.00	-\$5,000.00	\$411.00	8.22%
Testing - Colorado Analytical	-\$588.40	-\$3,852.00	\$3,263.60	84.72%	-\$588.40	-\$3,852.00	\$3,263.60	84.72%
Tools & Supplies - Distribution	-\$51.16	-\$3,482.00	\$3,430.84	98.53%	-\$51.16	-\$3,482.00	\$3,430.84	98.53%
Tools & Supplies - Raw Water	\$0.00	-\$604.00	\$604.00	100.0%	\$0.00	-\$604.00	\$604.00	100.0%
Tools & Supplies - Treatment	-\$89.12	\$0.00	-\$89.12		-\$89.12	\$0.00	-\$89.12	
Transfer to Debt Service Fund	-\$4,000.00	-\$109,533.00	\$105,533.00	96.35%	-\$4,000.00	-\$109,533.00	\$105,533.00	96.35%
Treatment Facility Overhead and Utility Costs	-\$1,935.28	-\$669.00	-\$1,266.28	-189.28%	-\$1,935.28	-\$669.00	-\$1,266.28	-189.28%
Uniforms	-\$929.00	\$0.00	-\$929.00		-\$929.00	\$0.00	-\$929.00	
Utilities - Distribution Irrigation	-\$5,143.63	-\$6,877.00	\$1,733.37	25.21%	-\$5,143.63	-\$6,877.00	\$1,733.37	25.21%
Utilities - Distribution Potable	-\$235.83	-\$6,877.00	\$6,641.17	96.57%	-\$235.83	-\$6,877.00	\$6,641.17	96.57%
Utilities - Raw Water Operations	-\$12,626.92	-\$5,000.00	-\$7,626.92	-152.54%	-\$12,626.92	-\$5,000.00	-\$7,626.92	-152.54%
Utilities - Treatment	-\$9,761.74	-\$6,750.00	-\$3,011.74	-44.62%	-\$9,761.74	-\$6,750.00	-\$3,011.74	-44.62%
Vehicle Lease and Maintenance - Admin	-\$1,143.58	-\$1,300.00	\$156.42	12.03%	-\$1,143.58	-\$1,300.00	\$156.42	12.03%
Vehicle Lease and Maintenance - Distribution	-\$3,308.11	-\$2,601.00	-\$707.11	-27.19%	-\$3,308.11	-\$2,601.00	-\$707.11	-27.19%
Vehicle Lease and Maintenance - Raw Water	-\$382.10	-\$2,703.00	\$2,320.90	85.86%	-\$382.10	-\$2,703.00	\$2,320.90	85.86%
Vehicle Lease and Maintenance - Treatment	-\$1,009.44	-\$2,993.00	\$1,983.56	66.27%	-\$1,009.44	-\$2,993.00	\$1,983.56	66.27%
Water Acquisitions and Lease Costs	-\$14,665.00	-\$27,809.00	\$13,144.00	47.27%	-\$14,665.00	-\$27,809.00	\$13,144.00	47.27%
Water Rights - Legal and Engineering	-\$24,331.27	-\$22,943.00	-\$1,388.27	-6.05%	-\$24,331.27	-\$22,943.00	-\$1,388.27	-6.05%
Water Treatment - Chemicals and Other	-\$7,661.04	-\$8,475.00	\$813.96	9.6%	-\$7,661.04	-\$8,475.00	\$813.96	9.6%
Total Expenditures	-\$345,915.75	-\$528,259.00	\$182,343.25	34.5%	-\$345,915.75	-\$528,259.00	\$182,343.25	34.5%
Change in Net Position	\$381,713.56	\$0.00	\$381,713.56		\$381,713.56	\$0.00	\$381,713.56	

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Capital Projects Fund
For the month ended 31 January 2022

	Actual	January Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
Revenue								
Contributed Capital	\$120,000.00	\$0.00	\$120,000.00		\$120,000.00	\$0.00	\$120,000.00	
Total Revenue	\$120,000.00	\$0.00	\$120,000.00		\$120,000.00	\$0.00	\$120,000.00	
Operating Income / (Loss)	\$120,000.00	\$0.00	\$120,000.00		\$120,000.00	\$0.00	\$120,000.00	
Expenditures								
Other Improvements	-\$18,175.00	\$0.00	-\$18,175.00		-\$18,175.00	\$0.00	-\$18,175.00	
Pipeline Improvements	-\$105,278.75	\$0.00	-\$105,278.75		-\$105,278.75	\$0.00	-\$105,278.75	
Transfer to Operating Fund	-\$14,721.25	\$0.00	-\$14,721.25		-\$14,721.25	\$0.00	-\$14,721.25	
Total Expenditures	-\$138,175.00	\$0.00	-\$138,175.00		-\$138,175.00	\$0.00	-\$138,175.00	
Change in Net Position	-\$18,175.00	\$0.00	-\$18,175.00		-\$18,175.00	\$0.00	-\$18,175.00	

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Debt Service Fund
For the month ended 31 January 2022

	January				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Interest Income	\$92.91	\$85.00	\$7.91	9.31%	\$92.91	\$85.00	\$7.91	9.31%
Transfer from Operating Fund	\$4,000.00	\$109,533.00	-\$105,533.00	-96.35%	\$4,000.00	\$109,533.00	-\$105,533.00	-96.35%
Total Revenue	\$4,092.91	\$109,618.00	-\$105,525.09	-96.3%	\$4,092.91	\$109,618.00	-\$105,525.09	-96.3%
Net Change in Position	\$4,092.91	\$109,618.00	-\$105,525.09	-\$0.96	\$4,092.91	\$109,618.00	-\$105,525.09	-\$0.96

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Account Group Fund
For the month ended 31 January 2022

	Actual	January Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
Total Revenue	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Gross Profit	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Total Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Net Change in Position	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	